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**Parish Annual Financial Report
September 1, 2017 – August 31, 2018**

Parish St. Richard of Chichester City Sterling, MA

Operating Receipts

Offertory Collections	<u>\$383,759</u>
Religious Education Income	<u>\$15,350</u>
Gifts/Bequests	<u>\$9,050</u>
Diocesan and National Collections	<u>\$35,188</u>
Other Income:	
Church Sponsored Activities	<u>\$26,320</u>
Marriage/Funeral/Baptisms	<u>\$4,700</u>
Interest Income	<u>\$41</u>
\$DEF Savings Transfer	<u>\$26,000</u>

Total Operating Receipts \$500,408

Operating Disbursements

Salaries	
Priest	<u>\$34,112</u>
Lay Employees	<u>\$195,033</u>
Fringe Benefits	
Priest	<u>\$25,573</u>
Lay Employees	<u>\$42,411</u>
Administrative Expenses	<u>\$22,195</u>
Church Operating Expenses	<u>\$64,092</u>
Rectory Operating Expenses	<u>\$29,593</u>
Parish Center Operating Expenses	<u>\$20,335</u>
Religious Education	<u>\$18,252</u>
Diocesan and National Collections	<u>\$35,588</u>
Committee Expenses	<u>0</u>
Catholic School Assessments	<u>\$200</u>
Other:	
Church Sponsored Activities	<u>\$15,157</u>
Professional Fees	<u>\$300</u>

Total Operating Disbursements \$502,842

Increase (Decrease) in Operating Cash Balance (\$2,434)

Capital Accounts

Capital Receipts 0

Capital Expenditures 0

Net change in Capital Accounts 0

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) \$673.37

Parish Savings Account(s) \$23,028.36

DEF Savings Account(s) \$220,179.25 (with scholarship accounts)

Investments 0

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due

Due to Outside Vendors Amount Due

DEF Loans Outstanding Total as of August 31, 2017 0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Kathleen Majka Date 10-10-18

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/10/18

Parish Name & City St. Richard of Chichester - Sterling, MA

Parish Finance Committee members:		Years on Committee
Chris Gill	Chairman	6
Andy Brown		5
Kathy Chiavaras	Secretary	7
Kathy Majikas		9
Rev. James Steuterman		6

**Parish Budget
Fiscal Year 2019
September 1, 2018 - August 31, 2019**

Parish: St. Richard of Chichester

City: Sterling, MA

INCOME

Offertory Collections	\$386,000.00
Holy Day Collections	\$0.00
Stipends	\$2,000.00
Candles	\$200.00
Flowers	\$400.00
Donations/Gifts	\$7,500.00
Fundraising activities income	\$10,000.00
Other projected income:	
Religious Education	\$15,000.00
Church Sponsored Activities	\$15,000.00
Diocesan Collections	\$35,000.00
Total projected income	\$471,100.00

EXPENSES

Church Expenses	Organist	\$10,000.00
	Utilities	\$4,500.00
	Altar Supplies	\$3,000.00
	Repairs and Maintenance	\$10,000.00
Property/Liability/Workmen's Comp Insurance		\$8,600.00
	Cathedraticum	\$29,000.00
	Diocesan Collections	\$35,000.00
	Other Church Expenses	\$5,000.00
Rectory Expenses	Utilities	\$7,000.00
	Repairs and Maintenance	\$2,500.00
	Other Rectory Expenses	\$17,000.00
Parish Center Expenses	Utilities	\$3,000.00
	Repairs and Maintenance	\$3,000.00
Religious Education		\$20,000.00
General and Admin Expenses	Payroll taxes	\$35,000.00
	Benefits	\$40,000.00

Bookkeeper	\$0.00
Other Lay employees	\$160,000.00
Office Supplies	\$12,000.00
Other General and Admin Expenses	\$5,000.00
Debt Repayment	\$0.00
Fundraising Activity Expenses	\$2,000.00
Pastor Salary/Benefits	\$59,500.00
Other projected expenses	
Total Projected Expenses	\$471,100.00
Increase/Decrease in Operating Cash Balance	\$0.00