

Parish Annual Financial Report
September 1, 2017 - August 31, 2018

1373

Parish ST Mary of The City MILFORD
ASSUMPTION

Operating Receipts

Offertory Collections 591467.84
Religious Education Income 75756.95
Gifts/Bequests 6413.29
Diocesan and National Collections 57157.57
Other Income:

UTILITIES/Flowers/T-MOBILE 37480.38
CANDLES/RENTAL/Pne Crwa/FreePress 20736.94
INSURANCE/RELING/Improve/STIPENDS/Scholarship 5426.91
PARISH COMMITTEES 161280.75
2nd collection/IN+OUT/Transfers 158724.92

Total Operating Receipts 1,114,445.55

Operating Disbursements

Salaries
Priest 36030.00
Lay Employees 249977.70
Fringe Benefits
Priest 56055.08
Lay Employees 98615.68
Administrative Expenses 55945.66
Church Operating Expenses 155229.04
Rectory Operating Expenses 26624.31
Parish Center Operating Expenses 51230.64
Religious Education 54114.91
Diocesan and National Collections 57157.57
Committee Expenses 73129.77
Catholic School Assessments _____

Other:
2nd collection/IN+OUT/Transfers 169379.81

Total Operating Disbursements 1,083,490.17

Increase (Decrease) in Operating Cash Balance 30955.38

Capital Accounts

Capital Receipts _____

Capital Expenditures 47638.94

Net change in Capital Accounts (47638.94)

NET CASH (16683.56)

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) 1951.86

Parish Savings Account(s) _____

(7) DEF Savings Account(s) 188936.47

Investments _____

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due

NONE

Due to Outside Vendors Amount Due

NONE

DEF Loans Outstanding Total as of August 31, 2017 NONE

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): [Signature] Date 10/31/18

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 11/8/18

Parish Name & City ST MARY of The ASSUMPTION - MILFORD

Parish Finance Committee members:	Years on Committee
<u>JACK MOHAN</u>	<u>19</u>
<u>BOB SZYMANSKI</u>	<u>2</u>
<u>PAT Kehnelly</u>	<u>2</u>
<u>TOM SGAMMATO</u>	<u>2</u>
<u>AL CORREIA</u>	<u>19</u>
<u>JOSE COSTA</u>	<u>6</u>
<u>BARBARA AUGER</u>	<u>6</u>

St. Mary of the
Assumption
Milford, MA

ST MARY'S PARISH
FINANCIAL REPORT
FISCAL YEAR 2017/2018

	BUDGET 2017/2018	ACTUAL 2017/2018	BUDGET 2018/2019
INCOME			
Sunday Collections	604,844.05	570,209.31	570,209.00
Tithe	31,318.00	26,289.00	26,289.00
Easter	8,967.00	6,249.50	6,250.00
Christmas	15,852.00	7,909.57	10,000.00
Holy Days	6,423.00	7,099.46	7,099.00
Utilities	2,662.00	3,377.07	3,377.00
Flowers	3,292.00	3,171.50	3,172.00
Other Misc Income	8,708.00	11,717.16	11,717.00
Hall Rental	8,150.00	11,840.00	11,840.00
CCD Registration	28,795.00	38,637.73	38,638.00
Confirmation	11,625.00	14,737.84	14,738.00
Second Collection	59,674.00	0.00	0.00
Golf Tournament	18,932.00	14,079.00	14,079.00
Parish Functions (net)	59,077.00	161,280.75	111,281.00
T-Mobile Rental	30,827.00	30,931.81	30,932.00
Bequest	0.00	0.00	0.00
Donations	4,739.00	6,413.29	6,413.00
Insurance Settlement	0.00	6.69	0.00
Stock Donation	0.00	0.00	0.00
Scholarships	1,644.00	2,600.00	2,600.00
YNIA	0.00	8,302.38	8,302.00
Hospital Chaplin	2,600.00	0.00	0.00
Total	908,129.05	924,852.06	876,936.00

ST. MARYS'S PARISH
FINANCIAL REPORT
FISCAL YEAR 2017/2018

	BUDGET 2017/2018	ACTUAL 2017/2018	BUDGET 2018/2019
Church Expenses			
Parish Priests	80,170.00	73,685.08	73,084.00
Hospital Chaplins	0.00	0.00	0.00
Custodian	25,115.00	25,612.33	26,965.00
Cemetary Help	16,350.00	16,658.15	18,842.15
Deacon	3,100.00	3,100.00	3,100.00
Seminarian	0.00	4,509.70	4,500.00
Pastorial Associate	0.00	955.00	0.00
Utilities	34,000.00	34,621.00	36,000.00
Boiler/Fire/Liab Ins	8,925.00	17,491.00	18,500.00
Liturgical			
Organist	40,000.00	28,459.10	30,000.00
Cantors	0.00	1,305.00	5,460.00
Missallets	6,700.00	7,076.84	7,080.00
Organ/Piano Maint	1,600.00	2,028.90	5,500.00
Choral Ministries	1,000.00	1,800.00	1,000.00
Altar Supplies	12,500.00	16,486.66	15,330.00
Repairs & Maint	5,000.00	3,389.09	3,400.00
Car Allowance-Priests	19,200.00	18,400.00	19,200.00
Cathedraticum	51,158.00	58,528.00	52,000.00
Free Press	8,588.00	9,354.00	9,500.00
Portuguese/Brazilian	5,715.00	3,116.82	3,120.00
Cemetary Support	3,000.00	0.00	0.00
Scholarship	0.00	2,400.00	2,400.00
Tithe	31,318.00	26,289.00	26,289.00
Sub-Total	353,439.00	355,265.67	361,270.15
Rectory Expenses			
Housekeeper	4,160.00	3,680.00	4,160.00
Utilities	26,000.00	13,176.52	15,000.00
Boiler/Fire/Liab Ins	8,925.00	2,908.00	3,500.00
Household	14,000.00	8,199.56	7,200.00
Repairs & Maint	3,300.00	2,340.23	2,500.00
Furniture	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total	56,385.00	30,304.31	32,360.00

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	BUDGET 2017/2018	ACTUAL 2017/2018	BUDGET 2018/2019
Parish Hall Exp			
Alarm	0.00	0.00	
Utilities	33,000.00	30,317.51	3,000.00
Boiler/Fire/Liab Ins	8,925.00	4,797.00	32,000.00
Repairs & Maint	12,500.00	14,585.10	5,200.00
Furnishings	0.00	0.00	20,000.00
Supplies	1,750.00	1,531.03	0.00
Total	56,175.00	51,230.64	2,000.00
Educational Exp			
Coordinator	40,000.00	39,999.12	43,640.00
Continuing Ed. Stipend	0.00	710.00	250.00
Secretary	24,000.00	30,476.00	32,110.00
Texts/Inst. Mat	7,000.00	14,425.63	7,500.00
Supplies/Postage	10,150.00	7,476.88	5,500.00
Vac. Bible School	1,500.00	2,685.56	2,000.00
Confirmation	14,450.00	14,737.84	12,000.00
Golf Tournament	11,230.00	14,079.00	14,079.00
Dues/Subscriptions	100.00	0.00	100.00
Sub-Total	108,430.00	124,590.03	117,179.00
Diocesan Schools			
OLV Uxbridge	0.00	0.00	275.00
Ext Renovation Proj	0.00	0.00	0.00
Sub-Total	0.00	0.00	275.00
Total	108,430.00	124,590.03	117,454.00

ST. MARYS'S PARISH
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FISCAL YEAR 2017/2018

	BUDGET 2017/2018	ACTUAL 2017/2018	BUDGET 2018/2019
General & Admin			
Admin. Assistant	31,200.00	24,900.00	0.00
Meeting Stipends	0.00	0.00	0.00
Secretary	20,904.00	20,904.00	22,620.00
Hispanic Secretary	20,904.00	20,904.00	13,600.00
Hispanic Stipends	0.00	0.00	0.00
Bookkeeper	31,200.00	31,200.00	32,760.00
Accountant	4,800.00	4,800.00	400.00
Counters	4,160.00	1,080.00	0.00
Payroll Taxes	20,105.00	16,436.09	17,607.00
Insurance-Health	72,000.00	72,615.45	68,925.00
Work Comp	4,000.00	3,981.00	4,000.00
Legal/Parish Audit	0.00	3,161.00	0.00
Pension-New	3,500.00	5,583.14	5,250.00
Supplies/Postage	6,000.00	10,581.78	10,600.00
Envelopes/Bulliten	6,000.00	5,713.10	6,000.00
Payroll Expense	0.00	3,678.55	3,700.00
Copy Machine	18,000.00	22,128.76	22,200.00
Computer	5,600.00	1,054.50	5,000.00
Total	248,373.00	248,721.37	212,662.00
Parish Committees			
Young Neighbors	0.00	10,771.49	14,000.00
Liturgy	2,600.00	400.00	2,000.00
Family Life	1,100.00	165.00	200.00
Parish Committees	0.00	61,673.28	42,400.00
Elderly	1,100.00	120.00	200.00
Total	4,800.00	73,129.77	58,800.00
Total Expenses	827,602.00	883,241.79	844,746.15
Receipt/Expenses	80,527.05	41,610.27	32,189.85
Transfer from DEF	0.00	158,724.92	0.00
Transfer to DEF	0.00	(169,379.81)	0.00
Capital Expenses	0.00	(47,638.94)	0.00
2nd Collect to DEF	(59,674.00)	0.00	0.00
Receipt/Expenses	20,853.05	(16,683.56)	32,189.85
Unpaid @ Year End	0.00	0.00	0.00