

St. Joseph Parish, Webster MA
 Financial Report - Fiscal Year 2018 - CASH BASIS
 September 1, 2017 - August 31, 2018

1449

CASH ON HAND AS OF SEPT. 1, 2017				\$23,374.72
Operating Receipts				
All Parish Collections (incl.Christmas,Easter,Holy Days)	\$277,922.26			
Fuel Appeal	\$28,385.10			
Diocesan Obligations collections	\$26,565.10			
Religious Education & Youth Ministry	\$3,682.00			
Gifts in memory of	\$2,855.00			
Unrestricted gifts	\$12,553.00			
Raffles (2)	\$5,545.00			
Other income (OLC,CFP,bulletin rebate, etc.)	\$22,750.65			
Parish Fundraisers incl. Cash Calendars	\$15,082.38			
Garage Donations	\$0.00			
Total Operating Receipts		\$395,340.49		
Operating Disbursements				
Salaries				
Priests (2) (incl. outside assistants,missions, auto allow.)	\$61,650.00			
Lay Employees (P/T organist,3 office,2 P/T hskprs,cust.)	\$102,565.15			
Fringe Benefits (clergy & lay)				
Church Operating Exp. ¹ (incl.utilities \$18,084.05)	\$90,292.93			
Rectory Operating Exp. ² (incl.utilities \$15,236.98)	\$44,022.75			
Religious Education including Youth Ministry	\$2,067.64			
School Subsidy	\$29,038.99			
Ministries (Music,Bereavmt,Hospitly,Liturgy,Evangelization,etc.)	\$4,163.73			
Office Expenses ³	\$11,217.63			
Total Operating Disbursements		\$390,776.73		
INCREASE (DECREASE) IN OPERATING CASH BALANCE			\$4,563.76	
CAPITAL ACCOUNTS				
Capital Receipts				
New Heating System (collected in that Fiscal Year)	\$43,330.00			
Total Capital Receipts	\$43,330.00	\$43,330.00		
Capital Expenditures				
New Heating System	\$50,981.80			
Total Capital Expenditures	\$50,981.80	\$50,981.80		
Net Change in Capital Accounts			-\$7,651.80	
Net Change in Current Liabilities			\$1,107.90	
CHANGE IN CASH ON HAND				-\$1,980.14
CASH ON HAND AS OF AUG. 31, 2018				\$21,394.58

CASH ON HAND does not reflect checks that did not clear as of 8/31)

Diocesan/Nat'l Collections Taken & Submitted **\$33,940.86**

Unpaid Obligations to the Diocese as of August 31, 2018 **\$173,796.76**

(Monthly Diocesan Obligations invoice includes: Cathedralricum tax on weekly collections (7.5%), Priests' Retirement, Custodial Care, Property, Liability & Equipment Insurances, Workers' Comp., and full-time employees' Health Insurance)

Catholic Free Press Unpaid bills as of August 31, 2018 **\$52,013.00**

Remaining Parish Unpaid bills as of 8/31/18 **\$4,864.16**

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*Diocese requires for the reports to be done on Cash Basis, which means that the revenues are recorded when cash is received and expenses are recorded when payments are made.

As a consequence, in a particular fiscal year amount paid out could be higher or lower than the invoices billed for that year if, for example, unpaid bills from prior fiscal year are paid in the current fiscal year.

¹Church Operating Expenses include: Utilities and Trash removal, Property, Liability and Equipment Insurances, Altar Supplies such as Candles, Altar Bread and wine, ongoing Church repairs and maintenance, Cathedralicum Tax, Communication Ministry, Our Lady of Czestochowa candles, advertising, charity, missalettes, collection envelopes, and other misc. expenses.

²Rectory Operating Expenses include: Utilities, Phones, Cable, Food and Cleaning Supplies, Household Supplies, and Truck Insurance and Fuel.

³Office Expenses include: Supplies, Postage, Copy Machine Expenses, and Payroll processing through Harpers Payroll.

Heating Units Reconciliation		
Collected in FY 2017	\$7,500.00	
Collected in FY 2018	\$43,330.00	
Collected 9/1/18 - 10/31/18	\$6,860.00	
Total collected		\$57,690.00
Paid in FY 2017	\$0.00	
Paid in FY 2018	\$50,981.80	
Paid 9/1/18 - 10/31/18	\$5,000.00	
Total paid		\$55,981.80
Over (Short)		\$1,708.20



Dear Parishioners,

We would like to express our profound gratitude for your continuous stewardship expressed by generous support of your parish throughout the year, especially towards replacement of the heating units.

With abiding gratitude,

*Rev. Msgr. Anthony Czarniecki, Rector
 Rev. Grzegorz Chodkowski, Associate Pastor*

Drodzy Parafianie,

Pragniemy wyrazić naszą głęboką wdzięczność za Waszą ofiarność na utrzymanie parafii, a w szczególności za donacje na wymianę pieców do ogrzewania.

Oddani w Chrystusie,
*Ks. Prałat Antoni Czarniecki, Rektor
 Ks. Grzegorz Chodkowski, Asystent*

St. Joseph Parish, Webster MA
BUDGET
 September 1, 2018 - August 31, 2019

Budgeted Receipts			
	All Parish Collections (incl.Christmas,Easter,Holy Days)	\$285,000	
	Fuel Appeal	\$30,000	
	Diocesan Obligations collections	\$30,000	
	Religious Education	\$4,000	
	Raffles	\$5,000	
	Fundraisers (Pierogi Sale, Cash Calendars)	\$15,000	
	Gifts in memory of	\$3,000	
	Unrestricted gifts	\$5,000	
	Other income (OLC,CFP,bulletin rebate, Music Ministry etc.)	\$15,000	
Total Budgeted Receipts			\$392,000
Budgeted Disbursements			
	Salaries		
	Priests (incl. outside assistants,missions, auto all	\$45,000	
	Lay Employees (organist,3 P/T office,2 P/T hskpr	\$115,000	
	Fringe Benefits		
	Priests	\$25,000	
	Lay Employees (6)	\$20,000	
	Church Operating Exp.	\$95,000	
	Rectory Operating Exp.	\$45,000	
	Religious Education	\$3,000	
	School Subsidy	\$30,000	
	Ministries (Music,Bereavmt,Hosptlty,Liturgy,Evangeli	\$3,500	
	Office Expenses	\$8,000	
Total Budgeted Disbursements			\$389,500
Budgeted Surplus (Deficit)			\$2,500

Finance Board Chairperson: Sheela Kusek

Date: 11/1/18

SJS-Webster-FY2018 Report - CASH BASIS

	FY 2018	BUDGET
	<u>Cash Basis</u>	<u>FY 2019</u>
Tuition Income	\$755,252	\$865,000
Grant-in-Aid	\$26,950	\$0 (in tuition)
Student Fees	\$30,940	\$15,000
Other Fees	\$18,930	\$15,300
After-School Program	\$49,692	
Less: After-School Expenses	(\$34,123)	\$13,200 (net)
Scholarship Received	\$2,027	
Less: Scholarships Paid	(\$1,658)	\$0 (in tuition)
Annual School Appeal	\$8,810	\$9,000
Programs (Drama,Robotics,Game,Children of Mary)	\$11,241	
Less: Programs Expenses	(\$7,253)	\$0 net
Grants Received	\$9,349	\$12,500
Fundraisers and Annual Fund	\$65,953	\$65,000
Subsidy from the Parish	\$29,000	\$30,000
Donations to Immediate Needs	\$61,512	\$20,000
Festival	\$26,000	\$30,000
Donations from Organizations	\$8,700	\$8,000
Bingo & Gym Rental	\$6,000	\$13,000
Other Income incl. Bequest	\$201,375	\$52,850
TOTAL REVENUES	<u>\$1,268,695</u>	<u>\$1,148,850</u>
Payroll & Benefits	\$784,976	\$841,940
Textbooks, Workbooks, Instructions	\$76,135	\$128,840
Administrative & General	\$29,861	\$29,200
Repairs/Maintenance (School,Convent)	\$45,982	\$53,840
Utilities (School,Convent)	\$56,854	\$66,620
Technology	\$41,852	\$28,000
TOTAL EXPENSES	<u>\$1,035,659</u>	<u>\$1,148,440</u>
OPERATIONAL INCOME (LOSS)	<u>\$233,036</u>	<u>\$410</u>
DEBT REDUCTION	(\$40,000)	
NET INCOME (LOSS)	<u>\$193,036</u>	<u>\$410</u>

Finance Board Chair: Sherla Kusek

Date: 11/1/18