

Parish Annual Financial Report
September 1, 2017 - August 31, 2018

Parish JOHN PAUL II City SOUTHBRIDGE

Operating Receipts

Offertory Collections 614896.92

Religious Education Income _____

Gifts/Bequests 122899.88

Diocesan and National Collections 11648.75

Other Income:

Utilities / CANDLES / STIPENDS 62167.45

Utilities / SPANISH / FICA MARKET 85324.51

FREE PRICES / RENTAL INCOME 22518.00

BOOK SALE / PARISH BAZAAR 20668.97

LASALLE / ST VINCENT / CEMETERY 70922.51

FROM DEF ACCTS 42577.00

Total Operating Receipts 1,053,623.99

Operating Disbursements

Salaries

Priest _____ } 401,547.35

Lay Employees _____

Fringe Benefits

Priest 36160.00

Lay Employees 120,381.54

Administrative Expenses 29,391.68

Church Operating Expenses 378,843.05

Rectory Operating Expenses 9,394.45

Parish Center Operating Expenses _____

Religious Education 4,284.63

Diocesan and National Collections 11,648.75

Committee Expenses 37,072.33

Catholic School Assessments _____

Other:

Total Operating Disbursements 1,029,023.78

Increase (Decrease) in Operating Cash Balance 24,600.21

Assignment

Capital Accounts

Capital Receipts _____

Capital Expenditures 9619.82

Net change in Capital Accounts (9619.82)

NET CASH 14980.39

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) (455.55)

Parish Savings Account(s) _____

DEF Savings Account(s) 639160.88

Investments _____

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due
ACCT 1429/1423/1425/9423/8423/9429/8429 = 1,844,355.91

Due to Outside Vendors Amount Due

None

DEF Loans Outstanding Total as of August 31, 2017 1,700,652.33 ACCT # 1360/1360A

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): MR Brocillack [Signature] 11/6/18

Reviewed: Finance Committee Chairperson (signature) _____ Date _____

Pastor approved 2/4/2019
Rev. Kenneth G. Cardinal

2018 Finance Committee

Fr. Ken Cardinale	Pastor	6 months
Fr. Juan Herrera	Associate	4 years
Madeleine Brouillard	Business Manager	5 years
Joseph Keyes	Chair	5 years
Kathleen Reznik	Vice Chair	5 years
David Caron		5 years
Elba Garcia		5 years
Lina Bifano		2 years Resigned Nov.2018
Michelle Canavan		1 Year Resigned Sept. 2018- Illness
Michael Guillet		New as of 1/29/2018