

Parish Annual Financial Report
September 1, 2017 – August 31, 2018

1415

Parish Saint James City S. Grafton

Operating Receipts

Offertory Collections 266,220.50
Religious Education Income 5,810.00
Gifts/Bequests 5,540.00
Diocesan and National Collections 18,872.00
Other Income:
Parish committee income 1,930.33
Fair + Penny Sale 18,799.36
Interest DEF 10,507.59
insurance settlement 5,332.05
misc. income 9,641.16
Total Operating Receipts 342,652.99

Operating Disbursements

Salaries
Priest 20,574.75
Lay Employees 114,805.75
Fringe Benefits
Priest 27,465.04
Lay Employees 27,900.48
Administrative Expenses 9,182.23
Church Operating Expenses 59,642.47
Rectory Operating Expenses 25,217.13
Parish Center Operating Expenses 21,816.31
Religious Education 8,826.18
Diocesan and National Collections 18,872.00
Committee Expenses 3,555.70
Catholic School Assessments 600.00
Other:
Workshops 90.46
Bldg improvements church 29,294.97
" " rectory 3,690.00
Total Operating Disbursements 371,533.47
Increase (Decrease) in Operating Cash Balance (28,880.48)

Capital Accounts

Capital Receipts Ø

Capital Expenditures Ø

Net change in Capital Accounts Ø

Cash on hand and in bank August 31, 2018:

Parish Checking Account(s) 8,646.01

Parish Savings Account(s) _____

DEF Savings Account(s) 309,914.42

Investments _____

Outstanding Debt as of August 31, 2018:

Please List:

Due to Diocese Amount Due

_____ Ø

Due to Outside Vendors Amount Due

DEF Loans Outstanding Total as of August 31, 2018 Ø

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Celeste D. Allain Date 10/24/18

Reviewed: Finance Committee Chairperson (signature) Karen Salvatelli Date 10/24/18

Parish Name & City Saint James, South Grafton

| Parish Finance Committee members: | Years on Committee |
|--|---------------------------|
| <u>Karen Salvatelli</u> | <u>14</u> |
| <u>James Nash</u> | <u>19</u> |
| <u>Daniel Oftring</u> | <u>16</u> |
| <u>Al Hargrave</u> | <u>33</u> |
| <u>Michael Braun</u> | <u>3</u> |
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St. James Parish
Annual Financial Report
August 31, 2018

| | Budget 2019 | Actual 2018 | Budget 2018 | Actual 2017 |
|---|------------------|--------------------|-------------------|-----------------|
| Expenditures: | | | | |
| Church expenses | \$ 130,250 | \$ 127,519 | \$ 130,650 | \$ 130,336 |
| Rectory expenses | 34,500 | 44,887 | 46,750 | 44,831 |
| Parish center expenses | 29,500 | 36,687 | 36,350 | 34,656 |
| R.E. Expenses | 27,400 | 40,268 | 42,100 | 38,336 |
| Adm. Expenses & Fringe Benefits | 50,800 | 66,760 | 75,300 | 80,502 |
| Parish comm expenses | 3,850 | 3,556 | 3,450 | 3,950 |
| Total Expenses before Capital Expenses | 276,300 | 319,677 | 334,600 | 332,611 |
| Capital Expenses | 13,700 | 32,985 | 14,000 | 786 |
| Total Expenses | 290,000 | 352,661 | 348,600 | 333,398 |
| Other Operating Receipts: | | | | |
| Other Collections | 24,000 | 23,854 | 25,500 | 24,430 |
| Other Parish Income | 23,200 | 24,213 | 23,500 | 22,731 |
| R.E. Income | 5,500 | 5,810 | 8,000 | 7,677 |
| Parish Comm Income | 20,750 | 20,965 | 21,600 | 21,562 |
| Insurance Settlement | | 5,332 | - | - |
| Total Other Income | 73,450 | 80,174 | 78,600 | 76,400 |
| Net Expenses before Sunday Collections | 216,550 | 272,487 | 270,000 | 256,998 |
| Sunday Collections | 250,000 | 242,367 | 265,000 | 259,206 |
| Receipts Over (Under) Expenditures | \$ 33,450 | \$ (30,120) | \$ (5,000) | \$ 2,208 |