

Parish Annual Financial Report
September 1, 2017 -- August 31, 2018

Parish St. Edward the City Westminster
Confessor

1459 ✓

Operating Receipts

Offertory Collections 220,726.90

Religious Education Income 5,685.00

Gifts/Bequests 1,636.00

Diocesan and National Collections 22,173.27

Other Income:

Easter/Christmas/Holy Days 12,220.50

Monthly/Interest/Free Press 10,706.05

Festival Net 18,057.36

Total Operating Receipts 291,205.08

Operating Disbursements

Salaries

Priest 18,518.00

Lay Employees 89,266.17

Fringe Benefits

Priest 27,550.04

Lay Employees 8,137.36

Administrative Expenses 4,844.60

Church Operating Expenses 61,379.49

Rectory Operating Expenses 14,207.82

Parish Center Operating Expenses 1,718.33

Religious Education 10,335.78

Diocesan and National Collections 22,173.27

Committee Expenses 1,983.33

Catholic School Assessments 400.00

Other:

Total Operating Disbursements 260,514.19

Increase (Decrease) in Operating Cash Balance 30,690.89

Capital Accounts

Capital Receipts 5,373.00

Capital Expenditures 85,033.12

Net change in Capital Accounts <79,660.12>

Cash on hand and in bank August 31, 2017: NET <48,969.23>

Parish Checking Account(s) 15,535.09

Parish Savings Account(s) _____

DEF Savings Account(s) 90,247.26

Investments _____

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due

NONE

Due to Outside Vendors Amount Due

None

DEF Loans Outstanding Total as of August 31, 2017 NONE

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Lynne M. Bennett

Date 10/23/18

Reviewed: Finance Committee Chairperson (signature): Bill

Date 10/23/18

Parish Name & City ST EDWARD THE CONFESSOR - Westminster

Parish Finance Committee members: Years on Committee

<u>Russ Brillen</u>	<u>19</u>
<u>Eileen McIntyre</u>	<u>19</u>
<u>Matt Johnson</u>	<u>19</u>

1459 ✓

**Parish Budget
Fiscal Year 2019
September 1, 2018 - August 31, 2019**

Parish Saint Edward The Confessor

City Westminster

INCOME	\$	
Offertory Collections		226,909
Holy Days Collections		10,150
Stipends, Subscriptions		579
Candles		-
Flowers		491
Donations		2,000
Fundraising activities income		26,000
Other Projected Income: Religious Ed Fees		5,660
Interest Income		3,200
<u>Diocesan & Other Collections</u>		<u>22,100</u>
Total Projected Income		<u>297,089</u>
EXPENSES		
Church Expenses (Includes Hall)		
Organist		29,048
Utilities		12,718
Altar Supplies		1,600
Repairs & Maintenance		30,205
Property/liab/workmens comp ins.		8,796
Cathedraticum		20,268
Other Church Expenses:		
Priest, Stipends, Choir, Organ, Retiremt, Subscrpt.		50,523
		<u>153,158</u>
Rectory Expenses		
Utilities		9,703
Repairs & Maintenance		730
Other Rectory Expenses:		
Household, Housekeeper		5,700
		<u>16,133</u>
Religious Education		<u>30,450</u>
General & Admin Expenses		
Payroll Taxes		8,310
Bookkeeper		3,984
Other lay employees		16,300
Office Supplies		3,871
Other General & Admin Expenses: Info Tech.		973
Diocesan Collections Remitted		22,100
		<u>55,538</u>
Debt Repayment		
Fundraising activities expenses		9,572
Other Projected Expenses:		
Total Projected Expenses		<u>264,851</u>
Increase/(Decrease) in Operating Cash Balance	\$	<u>32,238</u>