

1507
Annual Report
2018
Pg. 1 of 3

Saint Cecilia's Parish
Profit & Loss Budget vs. Actual
September 2017 through August 2018 TOTAL

	<u>Sep '17 - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Incr				
Income				
4000 · PARISH COLLECTIONS	483,675.53	480,442.00	3,233.53	100.67%
5000 · OTHER PARISH INCOME	157,519.47	95,910.00	61,609.47	164.24%
5500 · RELIGIOUS ED. INCOME	2,701.38	7,000.00	-4,298.62	38.59%
6000 · DIOCESAN COLLECTIONS	37,143.61	31,300.00	5,843.61	118.67%
6500 · PARISH COMMITTEE INCOME	69,248.10	63,000.00	6,248.10	109.92%
Total Income	<u>750,288.09</u>	<u>677,652.00</u>	<u>72,636.09</u>	<u>110.72%</u>
Gross Profit	750,288.09	677,652.00	72,636.09	110.72%
Expense				
6560 · PAYROLL EXPENSES	2,383.80	2,200.00	183.80	108.36%
7100 · CHURCH EXPENSES	345,632.47	356,556.77	-10,924.30	96.94%
7200 · RECTORY EXPENSES	33,622.33	31,220.16	2,402.17	107.69%
7300 · HALL/CENTER EXPENSES	72,681.11	70,655.75	2,025.36	102.87%
7400 · RELIGIOUS ED. EXPENSES	23,054.65	27,800.55	-4,745.90	82.93%
7500 · FRINGE BENEFITS	126,167.89	128,312.45	-2,144.56	98.33%
7600 · ADMINISTRATIVE EXPENSES	37,674.14	30,868.78	6,805.36	122.05%
7700 · COLLECTIONS REMITTED	37,193.61	32,393.47	4,800.14	114.82%
7800 · COMMITTEES EXPENSES	37,515.11	33,294.03	4,221.08	112.68%
7812 · CEMETERY NET BURDEN TO F	0.00	30,000.00	-30,000.00	0.0%
Total Expense	<u>715,925.11</u>	<u>743,301.96</u>	<u>-27,376.85</u>	<u>96.32%</u>
Net Ordinary Income	34,362.98	-65,649.96	100,012.94	-52.34%
Other Income/Expense				
Other Income				
4500X · CAP.FD.DRIVES/MAJOR REC	24,054.50			
5014 · DEBT FORGIVENESS	1,571.35			
Total Other Income	<u>25,625.85</u>			
Other Expense				
1600X · EQUIPMENT/IMPROVEMENTS	42,286.51	0.00	42,286.51	100.0%
Total Other Expense	<u>42,286.51</u>	<u>0.00</u>	<u>42,286.51</u>	<u>100.0%</u>
Net Other Income	<u>-16,660.66</u>	<u>0.00</u>	<u>-16,660.66</u>	<u>100.0%</u>
Net Income	<u><u>17,702.32</u></u>	<u><u>-65,649.96</u></u>	<u><u>83,352.26</u></u>	<u><u>-26.97%</u></u>

Capital Accounts
Capital Receipts _____
Capital Expenditures _____

Net change in Capital Accounts _____

Cash on hand and in bank August 31, 2018

Parish Checking Account(s) \$15,054.49
Parish Savings Account(s) 0.00
DEF Savings Account(s) \$159,934.95
Investments 0.00

Outstanding Debt as of August 31, 2018

Please List:

Due to Diocese Amount Due
Cathedralicum, Property Ins., Equipment Ins.
Liability Ins., Works' Comp.
Health Ins. \$185,550.14

Due to Outside Vendors Amount Due
\$0.00

DEF Loans Outstanding Total as of August 31, 2017 0.00

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Judy B. Barispey Date 2/4/2019

Reviewed: Finance Committee Chairperson (signature) _____ Date _____

Parish Name & City St. Cecilia Church, Leominster

Parish Finance Committee members:	Years on Committee
<u>Brian Allain</u>	<u>7 Yrs</u>
<u>Thomas Allain</u>	<u>7 Yrs</u>
<u>John Daelhousen</u>	<u>7 Yrs</u>
<u>Stephen Gariepy</u>	<u>7 Yrs</u>
<u>John Heroux</u>	<u>7 Yrs</u>
<u>Janie Vowels</u>	<u>1 Yr</u>
<u>Alex Warot</u>	<u>1 Yr</u>
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Saint Cecilia's Parish
Profit & Loss Budget Overview
September 2018 through August 2019

	TOTAL
	Sep '18 - Aug 19
Ordinary Income/Expense	
Income	
4000 · PARISH COLLECTIONS	483,000.03
5000 · OTHER PARISH INCOME	95,499.47
5500 · RELIGIOUS ED. INCOME	3,640.00
6000 · DIOCESAN COLLECTIONS	33,450.61
6500 · PARISH COMMITTEE INCOME	68,748.10
Total Income	<u>684,338.21</u>
Gross Profit	684,338.21
Expense	
6560 · PAYROLL EXPENSES	2,383.80
7100 · CHURCH EXPENSES	346,848.71
7200 · RECTORY EXPENSES	33,622.33
7300 · HALL/CENTER EXPENSES	72,617.74
7400 · RELIGIOUS ED. EXPENSES	28,492.13
7500 · FRINGE BENEFITS	101,179.14
7600 · ADMINISTRATIVE EXPENSES	31,483.03
7700 · COLLECTIONS REMITTED	33,450.61
7800 · COMMITTEES EXPENSES	37,002.71
Total Expense	<u>687,080.20</u>
Net Ordinary Income	<u>-2,741.99</u>
Net Income	<u><u>-2,741.99</u></u>