

1321

Parish Annual Financial Report
September 1, 2017 – August 31, 2018

Parish St. Anthony of Padua City Fitchburg

Operating Receipts

Offertory Collections 228,315

Religious Education Income 1,690

Gifts/Bequests 49,996

Diocesan and National Collections 20,938

Other Income:

DEF & Investments 11,616

Golf Tournament Donation 4,143 (not a parish run event)

All Other 84,361

Total Operating Receipts 401,059

Operating Disbursements

Salaries

Priest 28,485

Lay Employees 26,832

Fringe Benefits

Priest 18,680

Lay Employees 1,879

Administrative Expenses 25,399

Church Operating Expenses 130,808

Rectory Operating Expenses 19,810

Parish Center Operating Expenses 0

Religious Education 1,462

Diocesan and National Collections 20,938

Committee Expenses 2,413

Catholic School Assessments 29,966 (28,766 School Subsidy)

Other:

Professional Fees 7,522

Total Operating Disbursements \$314,194

Increase (Decrease) in Operating Cash Balance 86,865

Capital Accounts

Capital Receipts 7,953 (Gain from Insurance Loss Claim)

Capital Expenditures 0

Net change in Capital Accounts 7,953

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) 9,251

Parish Savings Account(s) 0

DEF Savings Account(s) 92,735 (242,000 Restricted)

Investments 32,985

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due

Due to Outside Vendors Amount Due

DEF Loans Outstanding Total as of August 31, 2017 50,054 (Roof Loan)

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Victoria Zarella Date 10/30/18

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 11/6/18

Parish Name & City St. Anthnoy of Padua - Fitchburg

Parish Finance Committee members: Years on Committee

<u>Joyce Belli</u>	<u>4</u>
<u>Scot Haigh</u>	<u>4</u>
<u>Michael Hewitt</u>	<u>8</u>
<u>Susan Lambert</u>	<u>4</u>
<u>Anthony Mercadante - Chair</u>	<u>10</u>
<u>Linda Racine</u>	<u>13</u>
<u>Anthony Tessi</u>	<u>22</u>
<u>John Zarrella</u>	<u>12</u>

St. Anthony of Padua, Fitchburg MA

2018 Annual Report with Projected Budget

	2017-2018 Actuals	2018-2019 Budget
<u>Collections</u>		
Sunday Weekly	208,183	208,400
Easter & Christmas	6,083	6,000
Holy Days (All Souls)	749	750
Building & Maintenance	13,300	13,500
Sub-Total	228,315	228,650
Other misc. income (a)	79,279	98,650
Total Income	307,594	327,300
<u>Expenses</u>		
Church Expense (b)	195,035	189,215
Cathedraticum (c)	15,191	17,982
Rectory Expense (d)	23,790	17,982
School Subsidy	28,766	0
Religious Education	2,662	2,720
Parish Admin/Office/Parish Life	27,812	54,300
Total Expense	293,256	287,517
Net Gain/Loss	14,338	39,783

- (a) Mass Stipends, Flower, Candle, Bulletin, Religious Ed, Novena, Fundraisers, Rental, other
- (b) Salaries & Benefits, Church/Altar Supplies, Utilities, Grounds, Building Insurances, Repairs & Maintenance for all 4 buildings (Church Fuel last year – \$9,792)
- (c) 0.07% on offertory collections payable to the diocese
- (d) Utilities, Food, Repairs & Maintenance (Rectory Fuel last year – \$4,386)

Parish Finance Committee Members

- | | | |
|------------------------|-------------------|-----------------|
| • Rev. Juan S. Ramirez | • Susan Lambert | • Linda Racine |
| • Joyce Belli | • Michael Hewitt | • Tony Tessi |
| • Scot Haigh | • Tony Mercadante | • John Zarrella |