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OUR LADY OF THE SACRED HEART
FINANCIAL REPORT
SEPTEMBER 1, 2017-AUGUST 31, 2018

Operating Receipts

Offertory Collections	\$ 154,126.61
Religious Education Income	\$ 1,665.00
Gifts/Bequests	\$ 2,503.00
Diocesan and National Collections	\$ 8,726.50
Other Income	\$ 11,549.39
DEF General Fund	\$ 15,000.00

Total Operating Receipts

\$ 193,570.50

Operating Disbursements

Salaries	\$ -
Priests	\$ 22,610.00
Lay Employees	\$ 57,288.75
Fringe Benefits	\$ -
Priests	\$ 27,935.04
Lay Employees	\$ 999.00
Administrative Expenses	\$ 7,601.68
Church Operating Expense	\$ 29,505.29
Rectory Operating Expenses	\$ 14,520.00
Parish Center Operating Expenses	\$ 10,317.93
Religious Education	\$ 1,227.44
Diocesan and National Collections	\$ 6,781.50
Committee Expenses	\$ -
Catholic School Assessments	\$ -
Other	\$ -

Total Operating Disbursements

\$ 178,786.63

Increase (Decrease) in Operating Cash Balance

\$ 14,783.87

Capital Accounts

Capital Receipts _____

Capital Expenditures _____

Net change in Capital Accounts _____

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) 27,969.41
 Parish Savings Account(s) 23,401.27
 DEF Savings Account(s) 98,739.96
 Investments _____

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due

Due to Outside Vendors Amount Due

DEF Loans Outstanding Total as of August 31, 2017 _____

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Margaret Joudreau **Date** 9-27-18

Reviewed: Finance Committee Chairperson (signature) Gary M. Simone **Date** 9-27-18

Parish Name & City Our Lady of the Sacred Heart, W. Brookfield

Parish Finance Committee members: Years on Committee

<u>James Woodard</u>	<u>18</u>
<u>Louise Woodard</u>	<u>20</u>
<u>Charlotte Boos</u>	<u>22</u>
<u>Lay Simeone</u>	<u>21</u>
<u>Joseph Cote</u>	<u>6 mths</u>

OUR LADY OF THE SACRED HEART PARISH WEST BROOKFIELD, MASS.
 PARISH BUDGET
 FISCAL YEAR 2019

INCOME			
	OFFERTORY COLLECTIONS	\$	139,729.00
	HOLY DAYS	\$	9,100.00
	STIPENDS		
	CANDLES/FLOWERS	\$	1,900.00
	DONATIONS	\$	2,083.00
	FUND RAISING INCOME		
	OTHER PROJECTED INCOME	\$	9,577.00
	FUEL	\$	5,020.00
	FUNERALS	\$	1,200.00
	TOTAL PROJECTED INCOME	\$	168,609.00
EXPENSES			
	CHURCH		
	ORGANIST	\$	12,271.00
	UTILITIES	\$	18,349.00
	ALTER SUPPLIES	\$	2,520.00
	REPAIRS & MAINTENANCE	\$	10,032.00
	PROPERTY /LIABILITY, WORKMAN'S COMP	\$	9,396.00
	CATHEDRATICUM	\$	11,394.00
	OTHER CHURCH EXPENSES	\$	6,375.00
	PRIEST SALARIES, auto, benefits	\$	59,095.00
	RECTORY EXPENSES		
	UTILITES	\$	11,869.00
	REPAIRS & MAINTENANCEE	\$	2,044.00
	OTHER RECTORY EXPENSES	\$	607.00
	RELIGIOUS EDUCATION *	\$	6,461.00
	GENERAL & ADMINISTRATION EXPENSES		
	PAYROLL TAXES	\$	3,906.00
	BOOKKEEPER	\$	3,680.00
	OTHER LAY EMPLOYEES	\$	22,936.00
	OFFICE SUPPLIES	\$	2,000.00
	OTHER GENERAL & ADMIN. EXPENSES	\$	1,611.00
	DEBT REPAYMENT	\$	-
	FUND RAISING	\$	-
	OTHER PROJECTED EXPENSES		
	TOTAL PROJECTED EXPENSES	\$	184,546.00
	INCREASE (DECREASE) IN CASH BALANCE	\$	(15,937.00)