

Parish Annual Financial Report
September 1, 2017 - August 31, 2018

Parish Our Lady of the Lake City Leominster

1465

Operating Receipts

Offertory Collections 509,028.82
 Religious Education Income 31,652.75
 Gifts/Requests 76,321.54
 Diocesan and National Collections 33,543.65

Other Income:

Committee Income 124,515.44
Interest/Share/Candle/Alms 27,301.65
Bulletin/Free Press/Instruments/Alms 30,186.96
Rental/Utilities 10,602.--

Total Operating Receipts 813,202.81

Operating Disbursements

Salaries
 Priest 43,273.85
 Lay Employees 243,079.05
 Fringe Benefits
 Priest 51,400.08
 Lay Employees 40,233.51
 Administrative Expenses 37,087.23
 Church Operating Expenses 243,367.92
 Rectory Operating Expenses 50,180.10
 Parish Center Operating Expenses 2,163.39
 Religious Education 32,395.09
 Diocesan and National Collections 33,543.65
 Committee Expenses 98,573.64
 Catholic School Assessments 1,375.--

Other:

Transfer to DCF Savings 114,294.51
Sale of Condo (150,053.16)

Total Operating Disbursements 816,444.86

Increase (Decrease) in Operating Cash Balance (3,242.05)

Capital Accounts 0
Capital Receipts 0
Capital Expenditures 0

Net change in Capital Accounts (3,242.05)

Cash on hand and in bank August 31, 2018

Parish Checking Account(s) 50491.77
Parish Savings Account(s) —
DEF Savings Account(s) 242,100.85
Investments —

Outstanding Debt as of August 31, 2018:

Please List:

Due to Diocese Amount Due

None —

Due to Outside Vendors Amount Due

None —

DEF Loans Outstanding Total as of August 31, 2018 56,935.93

I declare this report was prepared in accordance with Diocesan policy

Bookkeeper/Preparer (signature): Verdell [Signature]

Date 11/1/2018

Reviewed: Finance Committee Chairperson (signature) [Signature]

Date 11/1/2018

Pastor Jr. Michael [Signature]

Date 11/1/2018

Parish Name & City Our Lady of the Lake ~ Leon, MS

Parish Finance Committee members: Years on Committee

<u>John Brender - Chairman</u>	
<u>Mary Dean</u>	
<u>Anne G. Liberty</u>	
<u>Tammy Steal</u>	
<u>Kimberly Maki</u>	<u>2 years</u>
<u>Joseph W. St</u>	<u>1 year</u>
<u>Donna W. Stalo</u>	<u>1 year</u>

Our Lady of the Lake Parish
FY2019 Operations Budget - Final
September 1, 2018 - August 31, 2019

Amount

INCOME:**Collections:**

Sunday Ordinary - Weekly	\$	444,600.00
We Share	\$	103,200.00
Christmas	\$	14,000.00
Holy Day	\$	5,000.00
Easter	\$	8,000.00
Total Collections	\$	<u>574,800.00</u>

Other Income:

Gifts - Unrestricted	\$	12,000.00
Funeral Stipends	\$	10,500.00
Mass Stipends	\$	-
All Souls Stipends	\$	900.00
Seminarian Stipend	\$	-
Wedding Stipend	\$	1,800.00
Shrine Candles	\$	300.00
Altar Flowers	\$	3,300.00
Catholic Fee Press	\$	-
Parish Improvement Donations	\$	25,000.00
Parish Mission	\$	1,500.00
Rental Income		
Annual Utilities	\$	<u>8,000.00</u>
Total Other Income	\$	63,300.00

Religious Education Income:

Registration Fees	\$	20,000.00
Retreats	\$	3,000.00
Special Religious ED collection	\$	<u>1,000.00</u>
Total Religious Education Income	\$	24,000.00

Parish Committee Income:

Calendar Raffle Sales	\$	<u>9,500.00</u>
Total Parish Committee Income	\$	9,500.00

Total Income \$ 671,600.00

EXPENSES:

Church:

Parish Priest	\$	30,726.00
Other Priest - Weekend	\$	4,000.00
Other Priest - Weekday	\$	350.00
Parish Cable	\$	3,984.00
Parish Electric	\$	12,000.00
Parish Gas	\$	12,700.00
Parish Water	\$	2,900.00
Seminarian Stipend	\$	2,500.00
Insurance	\$	12,000.00
Altar Supplies	\$	6,500.00
Rubbish Removal - Church	\$	2,460.00
Auto Allowance	\$	16,380.00
Priests Benefits	\$	33,135.99
Priests Retreat	\$	1,600.00
Professional Journals	\$	500.00
Cathedraticum	\$	42,840.00
Communication Ministry Assessment	\$	4,320.00
Stipends - Other	\$	-
Stipends - Funeral	\$	8,225.00
Stipends - Mass	\$	-
Stipends - All Souls	\$	900.00
WeShare Fees	\$	4,800.00
Shrine Candles	\$	500.00
Altar Flowers	\$	3,300.00
Music Ministry	\$	1,350.00
Ongoing Faith Formation	\$	8,900.00
Parish Mission	\$	600.00
Parish Appreciation Dinner	\$	-
Tithe	\$	44,460.00
License/Permits	\$	450.00
Supplies(Cleaning/Paper)	\$	2,300.00
R&M - Building	\$	23,000.00
R&M - Grounds	\$	4,000.00
Snow Removal	\$	3,000.00
Total Church Expenses	\$	294,680.99

Rectory Expenses:

Rectory Cable	\$	2,484.00
Rectory Electric	\$	1,000.00
Rectory Oil	\$	1,500.00
Rectory Water	\$	850.00
Rectory Cleaning	\$	1,200.00
Rectory Household Exp	\$	12,000.00
Association Fee - Condo	\$	-
Rectory Furnishing	\$	2,400.00

Rectory Grounds & Grotto	\$	800.00
Rectory R&M	\$	<u>3,000.00</u>
Total Rectory Expenses	\$	25,234.00

Religious Education Expenses:

Teacher Appreciation	\$	500.00
Retreat	\$	2,000.00
Repairs & Maintenance	\$	300.00
Vacation Bible School	\$	400.00
Training/Seminars/Workshops	\$	1,500.00
Textbooks & Instructional	\$	6,000.00
Office Expense	\$	3,000.00
Catholic School Assessment	\$	1,500.00
Confirmation Retreat	\$	6,500.00
Confirmation	\$	1,000.00
First Communion	\$	<u>100.00</u>
Total Religious Education Expenses	\$	22,800.00

Benefits & Payroll Taxes:

Staff Salaries	\$	238,327.50
Employer FICA	\$	18,232.05
Workers Compensation Insurance	\$	4,416.00
403B ER Pension match expense(current)	\$	3,432.00
Prior pension liability	\$	8,000.00
ER Insurance Expense	\$	15,000.00
Bonus	\$	<u>5,000.00</u>
Total Benefits & Payroll Taxes	\$	292,407.55

Administrative Expenses:

Postage	\$	3,200.00
Bulletin (Envelopes)	\$	3,400.00
Accounting & Computer	\$	6,500.00
Office Expense	\$	6,947.46
Copier	\$	6,200.00
Staff - Social	\$	800.00
Staff - Christmas Party	\$	1,400.00
Staff - Enrichment (Training)	\$	900.00
Bank Fees	\$	<u>30.00</u>
Total Parish Office Expenses	\$	29,377.46

Committee Expenses:

College Outreach	\$	400.00
Social Committee	\$	200.00
Events	\$	1,500.00
Calendar Raffle	\$	4,500.00

Youth Group -	\$ <u>500.00</u>
Total Committee Expenses	\$ 7,100.00
Total Expenses:	\$ <u>671,600.00</u>
Net Profit/(Loss)	\$ (0.00)