

Parish Annual Financial Report  
September 1, 2017 - August 31, 2018

1229

Parish Our Lady of Rosary City WORCESTER

**Operating Receipts**

Offertory Collections 235,379.00  
Religious Education Income 3160.00  
Gifts/Bequests 10,625.00  
Diocesan and National Collections 11,834.00

Other Income:

UTILITIES/MONTHLY/INTEREST 15,731.58  
FLOWERS/CANALS/Free Press/ACT fund 6,548.00  
FROM DEF 4,500.00

**Total Operating Receipts** 287,777.58

**Operating Disbursements**

Salaries  
Priest 21,840.00  
Lay Employees 44,423.00  
Fringe Benefits  
Priest 28,719.71  
Lay Employees 4,600.55  
Administrative Expenses 9,545.30  
Church Operating Expenses 104,866.89  
Rectory Operating Expenses 23,787.95  
Parish Center Operating Expenses 9,604.89  
Religious Education 2,888.10  
Diocesan and National Collections 11,834.00  
Committee Expenses 6,103.53  
Catholic School Assessments           

Other:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Total Operating Disbursements** 268,213.92

**Increase (Decrease) in Operating Cash Balance** 19,563.66

Capital Accounts

Capital Receipts \_\_\_\_\_

Capital Expenditures 2837.98

Net change in Capital Accounts (2837.98)

NET CASH 16725.68

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) 139329.33

Parish Savings Account(s) \_\_\_\_\_

DEF Savings Account(s) 9343.41

Investments \_\_\_\_\_

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due

BUDGET Bills 1/14 + 2/14 4778.81

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2017 none

I declare this report was prepared in accordance with Diocesan policy

Bookkeeper/Preparer (signature): James Wheelstead Date 10/25/18

Reviewed: Finance Committee Chairperson (signature) Edward J. Muzal Date 10/31/18

Dr. Paul J. Hensch - Pastor

Parish Name & City Our Lady of Rosary - Worcester

Parish Finance Committee members:      Years on Committee

<u>MR + MRS EDWARD MOYNIHAN</u>	<u>12 for MR      4 for MRS</u>
<u>CAROL MCGURK</u>	<u>12</u>
<u>KAREN BAUDIN</u>	<u>6</u>
<u>SISTER IRENE MORAN</u>	<u>7</u>
<u>MR + MRS JOSEPH SULLIVAN</u>	<u>3</u>

OUR LADY OF THE ROSARY  
PARISH BUDGET  
YEAR END AUG 2018

	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019
INCOME			
Sunday Collections	226,278.00	224,110.00	224,110.00
Easter	2,715.00	3,005.00	3,005.00
Christmas	3,516.00	4,730.00	4,730.00
Holy Days	3,669.00	3,534.00	3,534.00
Utilities	6,823.00	7,249.00	7,249.00
Monthly	9,544.60	8,419.00	8,419.00
Interest	59.00	63.58	64.00
Gifts/Memorial	5,770.00	10,625.00	5,625.00
CCD Registration	3,200.00	3,160.00	3,160.00
Rental	0.00	0.00	0.00
Flowers/Candles	2,428.00	1,944.00	1,944.00
Free Press	990.00	1,092.00	1,092.00
Bequest	0.00	0.00	0.00
Insurance Settlement	0.00	0.00	0.00
A/C & Heating	0.00	3,512.00	3,512.00
Total	264,992.60	271,443.58	266,444.00

OUR LADY OF THE ROSARY  
PARISH BUDGET  
YEAR END AUG 2018

	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019
<b>Church Expenses</b>			
Parish Priests	21,540.00	21,840.00	22,332.00
Outside Priests	300.00	0.00	300.00
Pastorial Associate	25,500.00	25,500.00	25,500.00
Deacon	3,400.00	1,385.00	0.00
Organist	10,240.00	10,125.00	10,125.00
Custodial	6,700.00	7,498.00	7,500.00
Utilities	14,000.00	13,258.00	14,000.00
Boiler/Fire/Liab Ins	19,800.00	15,766.00	16,100.00
Altar Supplies	5,000.00	4,442.54	4,500.00
Repairs & Maint	14,500.00	15,805.42	16,000.00
Transportation	9,360.00	9,360.00	9,360.00
Clergy Retire/Educate	19,375.00	19,359.71	19,379.00
Journals	550.00	336.95	350.00
Cathedraticum	17,713.00	17,413.00	17,653.00
Free Press	990.00	1,185.00	1,092.00
Donations	300.00	275.00	300.00
Novena	0.00	0.00	0.00
Snow Removal	10,000.00	9,499.98	10,000.00
Sundry	0.00	0.00	0.00
<b>Total</b>	<b>179,268.00</b>	<b>173,049.60</b>	<b>174,491.00</b>
<b>Rectory Expenses</b>			
Housekeeper/Cook	7,800.00	7,900.00	7,900.00
Utilities	12,000.00	15,003.12	16,000.00
Household	8,800.00	7,594.87	8,000.00
Repairs & Maint	2,100.00	1,189.96	1,500.00
<b>Total</b>	<b>30,700.00</b>	<b>31,687.95</b>	<b>33,400.00</b>
<b>Parish Hall Expense</b>			
Utilities	6,000.00	7,176.96	8,000.00
Repair & Maint	2,000.00	2,427.93	2,500.00
<b>Total</b>	<b>8,000.00</b>	<b>9,604.89</b>	<b>10,500.00</b>

OUR LADY OF THE ROSARY  
PARISH BUDGET  
YEAR END AUG 2018

	Budget 2017/2018	Actual 2016/2017	Budget 2018/2019
Educational Exp			
Texts/Inst. Mat	3,000.00	2,888.10	3,000.00
Sacraments	500.00	0.00	500.00
Supplies	200.00	0.00	200.00
Total	3,700.00	2,888.10	3,700.00
General & Admin			
Payroll Taxes	4,600.00	4,600.55	4,600.00
Health Ins(Sr. Irene)	0.00	0.00	0.00
Life Insurance	0.00	0.00	0.00
Secretary	13,780.00	15,100.00	15,100.00
Supplies/Postage	1,600.00	2,403.31	2,500.00
Envelop/Missalettes	6,500.00	6,154.99	6,200.00
Computer	500.00	187.00	500.00
Copier	300.00	0.00	300.00
Parish Audit	0.00	0.00	0.00
Work Comp	800.00	800.00	800.00
Parish Committees	5,500.00	6,103.53	6,100.00
Accountant	3,800.00	3,800.00	3,800.00
Total	37,380.00	39,149.38	39,900.00
Total Expenses	259,048.00	256,379.92	261,991.00
Receipt/Expenses	5,944.60	15,063.66	4,453.00
Transfer to Savings	0.00	0.00	0.00
Prior Year Diocesan	0.00	0.00	0.00
Capital Receipts	0.00	0.00	0.00
Transfer from Savings	0.00	4,500.00	0.00
Capital Expenses	0.00	(2,837.98)	0.00
Receipt/Expenses	5,944.60	16,725.68	4,453.00