

Parish Annual Financial Report  
September 1, 2017 - August 31, 2018

1223

Parish Our Lady of Lourdes City Worcester

Operating Receipts

Offertory Collections	<u>185479.95</u>
Religious Education Income	<u>1362.00</u>
Gifts/Bequests	<u>712.00</u>
Diocesan and National Collections	<u>17563.38</u>
Other Income:	
<del>stipends, awards, offerings, interest</del>	<u>14055.74</u>
<del>rent + et c</del>	<u>4400.00</u>
<del>CFP</del>	<u>491.00</u>
<del>Parish ministries</del>	<u>4245.72</u>
<del>Ins. Settlements</del>	<u>14342.97</u>
<del>DEF Transfers</del>	<u>15000.00</u>
<b>Total Operating Receipts</b>	<b><u>257652.78</u></b>

Operating Disbursements

Salaries	
Priest	<u>22,900.00</u>
Lay Employees	<u>51582.04</u>
Fringe Benefits	
Priest	<u>22305.36</u>
<del>CO, rental, car</del>	
Lay Employees	<u>3812.15</u>
<del>PIE Expense</del>	
Administrative Expenses	<u>8881.78</u>
Church Operating Expenses	<u>68601.69</u>
Rectory Operating Expenses	<u>31832.88</u>
Parish Center Operating Expenses	<u>          </u>
Religious Education	<u>942.76</u>
Diocesan and National Collections	<u>17553.38</u>
Committee Expenses	<u>5544.97</u>
Catholic School Assessments	<u>          </u>
Other:	
<del>CFP</del>	<u>3426.00</u>
<b>Total Operating Disbursements</b>	<b><u>237383.01</u></b>
<b>Increase (Decrease) in Operating Cash Balance</b>	<b><u>20269.77</u></b>

Capital Accounts OTHER

Capital Receipts SVDP 1184.00

Capital Expenditures 16038.20

Net change in Capital Accounts <14854.20>

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) 2017.87

Parish Savings Account(s) 1373.61

DEF Savings Account(s) 32680.28

Investments Petty Cash 45.00

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due

<u>RCB WORK, FY17</u>	<u>16601.00</u>
<u>FY18</u>	<u>27976.00</u>
	<u>44577.00</u>

Due to Outside Vendors Amount Due

<u>NONE</u>	

DEF Loans Outstanding Total as of August 31, 2017 NONE

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Cheryl Orrell Date 10/30/18

Reviewed: Finance Committee Chairperson (signature) Mary Jo Costello Date 11/5/18

Parish Name & City Our Lady of Lourdes Worcester

Parish Finance Committee members:

Years on Committee

<u>Mary Jo Castale</u>	<u>2 1/2 yrs</u>
<u>Leo Boliver</u>	<u>2 yrs</u>
<u>Joseph Nemecek</u>	<u>2 yrs</u>
<u>Raymond Griffin</u>	<u>2 1/2 yrs</u>
<u>Leo Gravel</u>	<u>6+ mths</u>
<u>Fr. Brian P. O'Toole</u>	<u>2.9 yrs</u>
<u>Cheryl Orrell</u>	<u>3 yrs</u>

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**Our Lady of Lourdes Parish**  
**September 2017 through August 2018**

Worcester

**FY2019**  
**BUDGET**

Sep '18 - Aug 18

Ordinary Income/Expense

Income

4000 - Parish Collections

4001 - Sunday Ordinary Collection	184,000.00
4002 - Easter Sunday Collection	1,600.00
4003 - Christmas Collection	2,400.00
4004 - Holy Day Collections	2,900.00
4007 - Initial Offering	749.00
4008 - Maintenance	11,500.00
4005 - Utilities and Energy	2,000.00

Total 4000 - Parish Collections 185,149.00

5000 - Other Parish Income

5001 - DEF Interest Income	1,193.00
5002 - Interest Income - Other	49.00
5003 - Unrestricted Gifts and Donation	150.00
5004 - Memorial Donations	500.00
5005 - Stipends Received-Funerals, etc	4,000.00
5008 - Flowers	2,100.00
5007 - Mass Offerings	2,000.00
5008 - Rental Income	2,000.00
5009 - Priests Misc Income	400.00
5010 - Room and Board	4,800.00
5012 - CFP - Communications	480.00
5013 - Insurance Settlements	0.00
5015 - Rebates	0.00
5018 - Misc. Church Donations	2,000.00

Total 5000 - Other Parish Income 19,672.00

5500 - Faith Formation Income

5501 - Faith Formation Reg Fees	850.00
5502 - Faith Formation Collections	468.00
5505 - Faith Formation Gift & Donation	0.00
5510 - Faith Formation Events	0.00

Total 5500 - Faith Formation Income 1,318.00

8000 - Diocesan Collections

8001 - Catholic Home Missions JAN	430.00
8002 - Catholic Relief Svcs MAR	450.00
8003 - Partners in Charity MAR	7,000.00
8004 - Catholic Comm Campaign JUN	380.00
8005 - Peter's Pence Holy Father JUN	500.00
8006 - Catholic University America JAN	350.00
8007 - Prop Faith-Mission Sun OCT	350.00
8008 - Campaign for Human Dev NOV	380.00
8009 - Good Friday/Holy Land MAR	400.00

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**Our Lady of Lourdes Parish**  
**September 2017 through August 2018**

**BUDGET**

	<u>Sep '18 - Aug 18</u>	
6010 · Catholic School Appeal SEP	400.00	
6011 · Retirement Fund Religious DEC	1,600.00	
6012 · Mission Cooperative	1,200.00	
6014 · Aid East/Central Europe AUG	450.00	
6017 · Church Latin American FEB	350.00	
6018 · Misc. Collections to Diocese	2,000.00	
<b>Total 6000 · Diocesan Collections</b>	<u>15,240.00</u>	
<b>6500 · Parish Ministry</b>		
6506 · St Vincent de Paul Collections	800.00	
6510 · Misc Outreach Income	0.00	
6511 · Parish Events	1,500.00	
6509 · Trader Joe's-Sharing Bounty	1,400.00	
<b>Total 6500 · Parish Ministry</b>	<u>3,700.00</u>	
<b>Total Income</b>	<u><u>226,079.00</u></u>	
<b>Expense</b>		
<b>7100 · Church Expenses</b>		
7101B · Parish Priests Salary	22,032.00	
7101A · Priests Car Allowance	9,360.00	
7102 · Priest Stipends Paid	1,300.00	
7105 · Other Stipends Paid -non clergy		
7105A · Organist	1,500.00	
7105B · Singers	1,400.00	
7105 · Other Stipends Paid -non clergy - Other	0.00	
<b>Total 7105 · Other Stipends Paid -non clergy</b>	<u>2,900.00</u>	
7107 · Custodian/Janitor	8,263.00	
7123 · Music Coordinator	11,400.00	
7111 · Church Utilities		
7111A · Electricity	8,000.00	
7111B · Water	440.00	
7111C · Oil	15,235.00	
<b>Total 7111 · Church Utilities</b>	<u>24,675.00</u>	
7118 · Cathedralicum Assessment	13,500.00	est
7112 · Insurance		
7112A · Liability Insurance	0.00	
7112B · Property Insurance	8,800.00	est
7112C · Equipment Maint. Insurance	0.00	
<b>Total 7112 · Insurance</b>	<u>8,800.00</u>	
7116 · Priests Benefits		
7116A · Clergy Benefit Fund	12,064.00	
7116B · Retirement Fund	3,250.00	est
7116C · Custodial Care	2,750.00	est
7116D · Retreat/Study Stipend	800.00	
<b>Total 7116 · Priests Benefits</b>	<u>18,824.00</u>	
7521 · Worker's Comp Insurance Paid	722.00	est

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**Our Lady of Lourdes Parish**  
September 2017 through August 2018

**BUDGET**

	<u>Sep '18 - Aug 18</u>
7119 · CFP - Communications	3,372.00
7113 · Altar Supplies	2,500.00
7114 · Repairs and Maintenance	
7114A · Snow Removal	10,800.00
7114B · Repairs and Maintenance	4,000.00
Total 7114 · Repairs and Maintenance	<u>14,800.00</u>
7121 · Janitor Supplies	500.00
7122 · Hymnals & Missalettes	2,808.00
7124 · Mass Offerings Paid Out	1,100.00
7125 · Decorations-Flowers, etc	2,000.00
7128 · Misc Priest Expense-Classes, etc	0.00
7127 · Community Outreach	0.00
7128 · Misc. Church Expense	300.00
7129 · Church Stewardship Cnsltns	0.00
Total 7100 · Church Expenses	<u>149,221.00</u>
7200 · Rectory Expense	
7207 · Housekeeper	3,900.00
7208 · Cook	8,268.00
7211 · Rectory Utilities	
7211B · Phone - Cell	1,368.00
7211C · Phone-Fire Box	0.00
7211D · Phone/Internet/TV	3,652.08
7211E · Rubbish	3,360.60
7211F · Oil	4,610.00
Total 7211 · Rectory Utilities	<u>12,990.68</u>
7213 · Food and Household Supplies	14,780.00
7214 · Repairs and Maintenance	2,500.00
7215 · Misc. Expenses	55.00
Total 7200 · Rectory Expense	<u>42,583.68</u>
7400 · Faith Formation Expenses	
7401 · Faith Formation Coordinator	5,300.04
7415 · Faith Formation Misc	700.00
7416 · Faith Formation Training	0.00
7430 · Faith Formation Textbooks	307.00
Total 7400 · Faith Formation Expenses	<u>6,307.04</u>
7500 · Fringe Benefits	
7523 · Payroll Expenses	3,900.00
7524 · Bonus	0.00
Total 7500 · Fringe Benefits	<u>3,900.00</u>
7600 · Administrative & Other Expense	
7601 · Bookkeeper/Secretary	17,362.80
7615 · Misc (Bank fees, etc)	600.00
7630 · Office Supplies and Postage	1,200.00
7631 · Bulletins, Envelopes & Printing	4,500.00

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**Our Lady of Lourdes Parish**  
September 2017 through August 2018

**BUDGET**

	<u>Sep '18 - Aug 19</u>
7632 - Accounting & Computer Svcs	1,500.00
<b>Total 7600 - Administrative &amp; Other Expense</b>	<b>25,162.80</b>
<b>7700 - Diocesan Collections Remitted</b>	
7701 - Home Missions Appeal	430.00
7702 - Catholic Relief Overseas Aid	450.00
7703 - Partners In Charity	7,000.00
7704 - Catholic Communication Campaign	380.00
7705 - Peter's Pence for Holy Father	500.00
7706 - Catholic University	350.00
7707 - Propagation Faith-Mission Sund	350.00
7708 - Campaign for Human Development	380.00
7709 - Good Friday/Shrines Holy Land	400.00
7710 - Catholic School Appeals	400.00
7711 - Retirement Fund Religious	1,600.00
7712 - Mission Cooperative	1,200.00
7714 - Aid Church East/Central Europe	450.00
7717 - Church in Latin America	350.00
7718 - Misc Collections Remitted	2,500.00
<b>Total 7700 - Diocesan Collections Remitted</b>	<b>16,240.00</b>
<b>7800 - Parish Ministry Expense</b>	
7805 - Soup Kitchen	2,100.00
7807 - Marriage & Family Supplies	55.00
7808 - St Vincent de Paul Collectn Pd	800.00
7810 - Misc Outreach Expense	100.00
7811 - Parish Events	2,200.00
7812 - Sharing Bounty Expenses	50.00
<b>Total 7800 - Parish Ministry Expense</b>	<b>5,305.00</b>
<b>Total Expense</b>	<b>248,729.52</b>
<b>Net Ordinary Income</b>	<b>-22,650.52</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4505 - SVDP Checking Income	0.00
<b>Total Other Income</b>	<b>0.00</b>
<b>Other Expense</b>	
1601 - Equipment & Furnishings-Church	0.00
1602 - Equipment & Furnishings-Rectory	0.00
1605 - SVDP Checking Expenses	0.00
1610 - Bidg Improvements-Church	0.00
1611 - Bidg Improvements - Rectory	0.00
99999 - Ask My Accountant	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
	<b>-22,650.52</b>

11/5/18  
*Reviewed*  
*Mary Jo Cantuabe*  
*Chair Finance*  
*Committee*