

Parish Annual Financial Report  
September 1, 2017 - August 31, 2018

Parish Our Lady of Good Counsel West Boylston

1455

Operating Receipts

Offertory Collections 301933.13  
Religious Education Income 2750.00  
Gifts/Bequests 6776.00  
Diocesan and National Collections 32492.00

Other Income:

INTEREST/STIPENDS/RENTALS 9043.69  
FREE Press/Upkeep/Scholarship/IHW 6647.00  
From DEF 20000.00

Total Operating Receipts 381641.82

Operating Disbursements

Salaries  
Priest 24055.00  
Lay Employees 157668.54  
Fringe Benefits  
Priest 28735.04  
Lay Employees 31836.90  
Administrative Expenses 10960.26  
Church Operating Expenses 57394.29  
Rectory Operating Expenses 18513.79  
Parish Center Operating Expenses         
Religious Education 5399.29  
Diocesan and National Collections 32492.00  
Committee Expenses 4205.00  
Catholic School Assessments       

Other:  
        
      

Total Operating Disbursements 371260.11

Increase (Decrease) in Operating Cash Balance 10381.71

Capital Accounts  
Capital Receipts \_\_\_\_\_  
Capital Expenditures 1998.10

Net change in Capital Accounts (1998.10) NET CASH 8383.61

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) 16171.79  
Parish Savings Account(s) \_\_\_\_\_  
(3) DEF Savings Account(s) 272493.63  
Investments \_\_\_\_\_

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due  
none

Due to Outside Vendors Amount Due  
none

DEF Loans Outstanding Total as of August 31, 2017 none

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Terri King Damen Dechulab Date 10/24/18

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/25/18

Parish Name & City OUR LADY OF GOOD COUNSEL - WEST BOYLSTON

Parish Finance Committee members:	Years on Committee
<u>BOB IACOVONE</u>	<u>22</u>
<u>BOB JOHNSON</u>	<u>22</u>
<u>FRANCIS GEORGE</u>	<u>11</u>
<u>KIM HERGERT</u>	<u>1</u>

OUR LADY OF GOOD COUNSEL  
FINANCIAL REPORT  
FULL YEAR

	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019
INCOME			
Sunday Collections	295,735.00	289,582.13	289,582.00
Easter	4,085.00	4,036.00	4,036.00
Christmas	7,900.00	8,315.00	8,315.00
Interest	48.00	38.69	39.00
Gifts/Memorial	18,000.00	6,776.00	7,000.00
Stipends	9,300.00	8,570.00	8,570.00
Rentals	1,100.00	435.00	435.00
Free Press	800.00	720.00	720.00
Bequests	0.00	0.00	0.00
Insurance Settlement	0.00	0.00	0.00
Refunds	0.00	0.00	0.00
Parish Upkeep	7,400.00	6,342.00	6,342.00
Scholarship	0.00	500.00	0.00
Hospitality (IHN)	3,500.00	1,085.00	1,885.00
Religious Education Reg.	3,190.00	2,750.00	2,750.00
Total	351,058.00	329,149.82	329,674.00

OUR LADY OF GOOD COUNSEL  
FINANCIAL REPORT  
FULL YEAR

	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019
Church Expenses			
Parish Priests	22,320.00	22,320.00	22,812.00
Supply Priests	2,500.00	1,735.00	2,250.00
Organists	24,100.00	22,178.64	23,000.00
Music Cantor	12,000.00	12,518.00	12,600.00
Property Manager	28,300.00	28,328.00	28,300.00
Stipends	10,570.00	8,660.00	8,660.00
Seminarian	0.00	0.00	0.00
Utilities	12,000.00	9,574.24	10,500.00
Boiler/Fire/Liab Ins	11,300.00	7,637.00	8,000.00
Altar Supplies	3,000.00	3,178.06	3,200.00
Repairs & Maint	10,000.00	6,452.32	8,000.00
Transportation	9,360.00	9,360.00	9,360.00
Clergy Retire/Education	19,345.00	19,375.04	19,375.00
Cathedraticum	23,060.00	21,519.00	22,645.00
Free Press	800.00	960.00	960.00
Donations	0.00	55.00	0.00
Choir	300.00	0.00	300.00
Flowers	(1,000.00)	(1,037.57)	(1,000.00)
Snow Removal	5,500.00	3,960.00	5,500.00
Parish Truck	3,000.00	2,084.04	0.00
40 Church Street St.Luke Cemetery	(6,400.00) 1,100.00	(5,780.80) 133.00	(6,000.00) 500.00
Total	191,155.00	173,208.97	178,962.00
Rectory Expenses			
Housekeeper/Cook	11,925.00	11,700.00	11,925.00
Utilities	10,300.00	12,831.71	13,300.00
Household	4,200.00	3,779.70	3,800.00
Repairs & Cleaning	1,500.00	1,182.58	1,500.00
Newspapers	902.00	719.80	900.00
Furniture	0.00	0.00	0.00
Total	28,827.00	30,213.79	31,425.00
Parish Hall	0.00	0.00	0.00

OUR LADY OF GOOD COUNSEL  
FINANCIAL REPORT  
FULL YEAR

	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019
Religious Education Exp			
D.R.E	31,827.00	31,827.00	31,827.00
Sacramental Programs	1,800.00	1,251.83	1,500.00
Supplies/Texts	4,300.00	3,948.49	4,000.00
Copy Machine/Service	200.00	95.00	200.00
Dues & Subs	0.00	10.00	0.00
Postage	200.00	93.97	150.00
Sub-Total	38,327.00	37,226.29	37,677.00
Diocesan Schools	0.00	0.00	0.00
Total	38,327.00	37,226.29	37,677.00
General & Admin			
Payroll Taxes	8,900.00	8,240.65	8,500.00
Insurance (Medical)	28,000.00	16,981.25	18,000.00
Workers Compensation	2,200.00	1,979.00	2,000.00
Employee Transition	0.00	0.00	0.00
Pension-New	1,196.00	1,236.00	1,250.00
Pension-Old	0.00	0.00	0.00
Admin. Assistant	31,000.00	30,556.68	31,000.00
Accounting	3,990.40	3,890.40	3,890.40
Supplies/Postage	1,800.00	1,472.60	1,500.00
Envelop/Hymnals	5,500.00	5,944.11	6,000.00
Computer	1,450.00	1,042.03	1,450.00
Copy Machine/Service	400.00	0.00	400.00
Christmas Gifts	3,000.00	3,400.00	3,400.00
CYC/Youth Minister	16,400.00	16,669.82	3,500.00
Parish Committees	0.00	0.00	0.00
Hospitality (IHN)	4,500.00	4,205.00	4,205.00
Liturgy Resources	1,750.00	2,501.52	2,500.00
Total	110,086.40	98,119.06	87,595.40
Total Expenses	368,395.40	338,768.11	335,659.40
Receipt/Expenses	(17,337.40)	(9,618.29)	(5,985.40)
Capital Expenses	0.00	(1,998.10)	0.00
Transfer To Savings	0.00	0.00	0.00
Transfer From Savings	0.00	20,000.00	0.00
Receipt/Expenses	(17,337.40)	8,383.61	(5,985.40)