

Parish Annual Financial Report  
September 1, 2017 - August 31, 2018

1375

Parish Our Lady of Assumption City MILBURY

**Operating Receipts**

Offertory Collections 104,437.83  
Religious Education Income 370.00  
Gifts/Bequests 2,948.91  
Diocesan and National Collections 13,975.44

**Other Income:**

CANDLES/DEBT/UTILITIES 21,538.23  
STIPENDS/RENTALS/CONVENT 20,185.00  
FREE PRESS/GRAND ANNUAL/COMMITTEES 5,590.45  
FROM DEF 9,462.63

**Total Operating Receipts** 178,518.49

**Operating Disbursements**

Salaries  
Priest 10,906.00  
Lay Employees 24,843.32  
Fringe Benefits  
Priest 13,967.58  
Lay Employees 977.00  
Administrative Expenses 2,605.70  
Church Operating Expenses 70,638.67  
Rectory Operating Expenses 14,390.28  
Parish Center Operating Expenses \_\_\_\_\_  
Religious Education \_\_\_\_\_  
Diocesan and National Collections 13,975.44  
Committee Expenses 2,500.45  
Catholic School Assessments \_\_\_\_\_

**Other:**

CONVENT Expenses 8,619.38  
DEBT PAYMENTS 14,977.23

**Total Operating Disbursements** 178,401.05

**Increase (Decrease) in Operating Cash Balance** 117.44

Capital Accounts \_\_\_\_\_  
Capital Receipts \_\_\_\_\_  
Capital Expenditures 7895.15

Net change in Capital Accounts (7895.15) NET CASH (7777.71)

Cash on hand and in bank August 31, 2017:

Parish Checking Account(s) 3515.96  
Parish Savings Account(s) \_\_\_\_\_  
(2) DEF Savings Account(s) 7343.65  
Investments \_\_\_\_\_

Outstanding Debt as of August 31, 2017:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2017 none

I declare this report was prepared in accordance with Diocesan policy.  
Bookkeeper/Preparer (signature): James [Signature] Date 10/31/18

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10-31-18

Parish Name & City Our Lady of Assumption - MILBURY

Parish Finance Committee members:	Years on Committee
<u>ROBERT SPAIN</u>	<u>9</u>
<u>TERRY BERNARD</u>	<u>4</u>
<u>DEBRA KUCZKA</u>	<u>11</u>
<u>MICHELLE DESORCY</u>	<u>4</u>
<u>JOANNE HOBAN</u>	<u>4</u>

OUR LADY OF THE ASSUMPTION  
FINANCIAL REPORT  
FISCAL YEAR

INCOME	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019
Sunday Collections	105,444.00	98,605.83	98,606.00
Easter	1,258.00	1,240.00	1,240.00
Christmas	2,500.00	1,841.00	1,841.00
Holy Days	3,197.00	2,741.00	2,741.00
Candles	523.00	650.00	650.00
Debt Collection	16,221.00	14,977.23	14,977.00
Utilities	7,194.00	5,911.00	5,911.00
Gifts/Memorial	2,742.00	2,948.91	2,949.00
Stipends	4,690.00	4,915.00	4,915.00
Hall Rental	825.00	2,070.00	2,070.00
Convent Receipts	14,400.00	13,200.00	13,200.00
Free Press	680.00	431.00	431.00
From Insurance	0.00	0.00	0.00
Grand Annual	3,366.00	2,659.00	2,659.00
Mustard Seed	1,160.00	1,121.45	1,121.00
CCD Registration	598.00	390.00	390.00
St Vincent De Paul	1,879.00	1,379.00	1,379.00
Reimbursements	0.00	0.00	0.00
Total	166,677.00	155,080.42	155,080.00

OUR LADY OF THE ASSUMPTION  
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FISCAL YEAR

	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019
<b>EXPENSES</b>			
<b>Church Expenses</b>			
Parish Priests	10,416.00	10,396.00	10,642.00
Outside Priests	300.00	510.00	500.00
Pastorial Associate	6,600.00	6,600.00	5,600.00
Organist	7,000.00	6,990.00	7,000.00
Deacon	12,413.00	12,577.54	12,600.00
Seminarian	0.00	250.00	0.00
Custodian	17,843.00	17,853.32	17,853.00
Utilities	12,400.00	13,989.42	14,500.00
Boiler/Fire/Liab Ins	13,600.00	9,605.00	10,000.00
Altar Supplies	2,100.00	1,716.45	1,750.00
Stipends	2,415.00	2,200.00	2,200.00
Repairs & Maint	4,500.00	1,835.57	2,500.00
Landscaping	2,575.00	2,935.74	2,435.00
Transportation	4,680.00	4,680.00	4,680.00
Clergy Benefits	9,040.00	9,287.58	9,291.00
Cathedraticum	8,356.00	7,956.00	7,832.00
Free Press	1,254.00	1,442.00	1,442.00
Flowers	(2,000.00)	(1,251.80)	(1,250.00)
Donations	0.00	0.00	0.00
Snow Removal	11,000.00	10,182.75	10,200.00
Tuition Assistance	0.00	600.00	600.00
Sundry	0.00	0.00	0.00
Total	124,492.00	120,355.57	120,375.00
<b>Rectory Expenses</b>			
Utilities	9,000.00	9,707.06	10,000.00
Household	3,600.00	3,900.00	2,400.00
Repairs & Maint	550.00	783.22	800.00
Total	13,150.00	14,390.28	13,200.00
<b>Parish Hall Expenses</b>			
Utilities	0.00	0.00	0.00
Repairs & Maintenance	0.00	0.00	0.00
Total	0.00	0.00	0.00

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	Budget 2017/2018	Actual 2017/2018	Budget 2018/2019
Convent Expenses			
Utilities	5,900.00	6,130.75	6,500.00
Maintenance	600.00	2,488.63	1,500.00
Gutter Repair	0.00	0.00	0.00
Total	6,500.00	8,619.38	8,000.00
General & Admin			
Workers Comp	929.00	977.00	1,000.00
Secretarial	0.00	0.00	0.00
Employee Transition	0.00	0.00	0.00
Supplies/Postage	100.00	364.46	375.00
Envelop/Missalettes	2,200.00	2,241.24	2,250.00
Mustard Seed	1,160.00	1,121.45	1,121.00
Debt Payments	16,221.00	14,977.23	14,977.00
Computer	0.00	0.00	0.00
Dames Sainte Anne	0.00	0.00	0.00
St. Vincent De Paul	1,879.00	1,379.00	1,379.00
Total	22,489.00	21,060.38	21,102.00
Total Expenses	166,631.00	164,425.61	162,677.00
Receipt/Expenses	46.00	(9,345.19)	(7,597.00)
Diocesan Collect In	6,619.00	13,975.44	13,975.44
Diocesan Collect Out	(6,619.00)	(13,975.44)	(13,975.44)
Transfer from DEF	0.00	9,462.63	0.00
Transfer (to) DEF	0.00	0.00	0.00
Bequest	0.00	0.00	0.00
Capital Expenses	0.00	(7,895.15)	0.00
Receipt/Expenses	46.00	(7,777.71)	(7,597.00)