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**Blessed Sacrament Church**  
**Balance Sheet**  
 As of August 31, 2018

09/25/18

Accrual Basis

	Aug 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Bank of America Checking	10,466.99
1001 · Diocesan Expansion Funds	
1100 · Blessed Sacrament Parish	987,646.35
1400 · St Vincent DePaul Society	3,719.02
1450 · Capital Improvements	2,422.31
1475 · Fuel & Snow	2,224.65
1969 · Skinner Organ Fund	1,603.63
<b>Total 1001 · Diocesan Expansion Funds</b>	997,615.96
<b>Total Checking/Savings</b>	1,008,082.95
<b>Total Current Assets</b>	1,008,082.95
<b>Fixed Assets</b>	
1500 · Furniture and Equipment	3,498.49
<b>Total Fixed Assets</b>	3,498.49
<b>TOTAL ASSETS</b>	1,011,581.44
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	10,119.73
<b>Total Accounts Payable</b>	10,119.73
<b>Other Current Liabilities</b>	
2110 · Direct Deposit Liabilities	951.12
2400 · Payroll Liabilities	3,226.39
<b>Total Other Current Liabilities</b>	4,177.51
<b>Total Current Liabilities</b>	14,297.24
<b>Total Liabilities</b>	14,297.24
<b>Equity</b>	
3000 · Opening Balance Equity	1,785,198.53
32000 · Unrestricted Net Assets	-343,124.67
Net Income	-444,789.66
<b>Total Equity</b>	997,284.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	1,011,581.44

**Blessed Sacrament Church**  
**Profit & Loss**  
 September 2017 through August 2018

	Sep '17 - Aug 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Cathedraticum Income	
4001 · Sunday Ordinary Collections	258,272.82
4002 · Easter Collection	7,287.75
4003 · Christmas Giving	8,775.92
4005 · Fuel	3,872.00
4007 · Maintenance	8,282.00
	286,490.49
<b>Total 4000 · Cathedraticum Income</b>	<b>286,490.49</b>
5001 · Interest Inc - Diocesan Expansi	44,657.04
5005 · Wedding	375.00
5006 · Christmas Flowers	2,281.00
5008 · Gym Rental	5,950.00
5009 · Phelan Center Rental	3,110.00
5015 · Parking Rental	15,102.00
5050 · Funeral	5,625.00
5501 · Relig Education	3,728.07
6000 · Special Collections	0.00
6200 · Holy Days Collections	4,446.81
6507 · Craft Fair	5,518.00
6508 · Uncategorized Income	427.61
6600 · Deposits	0.00
	377,711.02
<b>Total Income</b>	<b>377,711.02</b>
<b>Expense</b>	
66900 · Reconciliation Discrepancies	-1.07
7100 · Church Expenses	
7101 · Pastor	23,340.00
7102 · Substitutes	500.00
7103 · Deacon	1,465.00
7104 · Music Director	30,500.08
7105 · Cantor	11,438.75
7107 · Maint/Grounds	35,822.80
7108 · Waste Management	1,131.00
7110 · National Grid	10,086.39
7111 · NStar	
7111-1 · Phelan Ctr	3,445.13
7111 · NStar - Other	6,454.36
	9,899.49
<b>Total 7111 · NStar</b>	<b>9,899.49</b>
7113 · Church Supplies	7,222.08
7114 · Repairs and Maintenance	8,616.25
7115 · Automobile Expense	9,360.00
7116 · Clergy Benefit Plan	12,080.04
7118 · Cathedraticum	
7118.2 · Custodial Care Fund	2,752.00
7118.3 · Equipment Maint	360.00
7118.4 · Liability Insurance	4,450.00
7118.6 · Priest Retirement Fund	3,248.00
7118.7 · Property Insurance	24,625.00
7118.9 · Workers Comp Insurance	2,489.00
7119 · Communication Ministry	4,002.00
7118 · Cathedraticum - Other	24,475.00
	66,401.00
<b>Total 7118 · Cathedraticum</b>	<b>66,401.00</b>
7120 · Funeral Expenses	4,730.00
7121 · Organ Maintenance	450.00
7122 · Music	1,395.40
7125 · Elevator Repair & Maint	3,826.96
7129 · Flowers	2,500.93
7130 · Landscaping Expenses	2,474.09
7131 · City of Worcester - Permits	1,251.79

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**Blessed Sacrament Church**  
**Profit & Loss**  
**September 2017 through August 2018**

	<u>Sep '17 - Aug 18</u>
7132 · City of Worcester - Water/Sewer	2,204.66
7140 · Snow Removal	9,675.00
7161 · Building and Property Security	720.00
7171 · Misc Ministry Expenses	634.06
7181 · Office of Marriage & Family	82.50
7100 · Church Expenses - Other	-770.00
<b>Total 7100 · Church Expenses</b>	<b>257,038.27</b>
7200 · Rectory Expenses	
7202 · City of Worcester Water/Sewer	362.48
7213 · Household Supplies	14,790.24
7218 · Charter Communications	3,610.36
7220 · Dues and Subscriptions	608.75
7230 · NSTAR - Rectory	3,249.18
7240 · Repairs & Maint	5,628.61
<b>Total 7200 · Rectory Expenses</b>	<b>28,249.62</b>
7400 · Religious Education Expenses	
7401 · Religious Education	15,820.00
7410 · Religious Ed Supplies	1,244.02
7416 · Evangelism and Special Events	775.00
7450 · Cath Schools Dept	1,425.00
7400 · Religious Education Expenses - Other	220.00
<b>Total 7400 · Religious Education Expenses</b>	<b>19,484.02</b>
7500 · Payroll Expenses	
7501 · Employee Benefit Plan	4,370.16
7510 · Payroll Taxes	13,097.91
7550 · Christmas	2,500.00
7500 · Payroll Expenses - Other	658.14
<b>Total 7500 · Payroll Expenses</b>	<b>20,626.21</b>
7600 · Admin & Other Expenses	
7601 · Bookkeeping	2,640.00
7602 · Administration	18,700.00
7620 · Verizon	3,272.92
7621 · Finance Office	195.60
7622 · Bank Service Charges	391.00
7625 · Transaction Fees	1,229.99
7629 · Postage and Delivery	997.80
7630 · Office Supplies	2,707.82
7631 · Printing and Reproduction	4,506.48
7632 · Computer and Internet Expenses	1,208.10
7650 · Software Maint Fee	272.00
7660 · Copier	2,699.85
7670 · Outside Services	562.50
<b>Total 7600 · Admin &amp; Other Expenses</b>	<b>39,384.06</b>
7700 · Remitted Collections	
7718 · Charitable Contributions	1,300.00
7750 · Donation	400.00
<b>Total 7700 · Remitted Collections</b>	<b>1,700.00</b>
7810 · Parish Committee Expenses	
8010 · Coffee Shop	106.69
7810 · Parish Committee Expenses - Other	10,219.64
<b>Total 7810 · Parish Committee Expenses</b>	<b>10,326.33</b>
<b>Total Expense</b>	<b>376,807.44</b>
<b>Net Ordinary Income</b>	<b>903.58</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	

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**Blessed Sacrament Church**  
**Profit & Loss**  
September 2017 through August 2018

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	<u>Sep '17 - Aug 18</u>
5000 · Other Income	2,855.06
5003 · Charitable Donation	116,224.40
5004 · Memorial Donation	3,150.00
5012 · Cath Free Press	38.00
5100 · Hurrican Relief	3,776.77
<b>Total Other Income</b>	<u>126,044.23</u>
<b>Other Expense</b>	
8050 · Capital Expenses	535,654.14
8600 · Organ Repair	36,083.33
<b>Total Other Expense</b>	<u>571,737.47</u>
<b>Net Other Income</b>	<u>-445,693.24</u>
<b>Net Income</b>	<u><u>-444,789.66</u></u>

## Blessed Sacrament Church

### 2018/2019 Annual Budget

#### Income

4000 · Cathedraticum Income	286,000.00
5001 · Interest Inc - Diocesan Expansi	40,000.00
5005 · Wedding	300.00
5006 · Christmas Flowers	2,100.00
5008 · Gym Rental	6,000.00
5009 · Phelan Center Rental	3,000.00
5015 · Parking Rental	15,000.00
5050 · Funeral	5,000.00
5501 · Relig Education	3,500.00
6200 · Holy Days Collections	4,500.00
6507 · Craft Fair	5,500.00
<b>Total Income</b>	<b>\$370,900.00</b>

#### Expense

7100 · Church Expenses	250,000.00
7200 · Rectory Expenses	28,000.00
7400 · Religious Education Expenses	20,000.00
7500 · Payroll Expenses	20,000.00
7600 · Admin & Other Expenses	40,000.00
7810 · Parish Committee Expenses	10,000.00
<b>Total Operating Expenses</b>	<b>\$368,000.00</b>

**Net \*Operating Income** **\$2,900.00**

\*does not include any capital spending