

The Cathedral of St. John the Evangelist

Financial Operating Report
For the Fiscal Years Ending June 30, 2018 & 2017



The Cathedral of St. John the Evangelist Financial & Pastoral Report 2017-2018

	<u>2018</u>	<u>2017</u>	<u>Budget 2019</u>
CHURCH RECEIPTS			
Offertory Collections	\$ 634,793	\$ 588,931	\$ 585,500
Bequests, Donations, & Tribute Fund	153,309	16,555	1,000
Shrines: Votive Candles	32,761	38,782	35,000
Rooted in Faith	1,241	7,303	-
Music Program & CD Sales	9,939	7,825	10,050
Weddings	38,450	47,961	50,000
Designated Collections: Missions, Campaign for Human Development, etc.	15,241	19,956	19,900
Direct assistance to the needy & Bishop Cosgrove Center	39,562	37,067	44,000
Other (Homeless Stand Down, Srs of Charity, Rent...)	71,860	45,515	57,200
TOTAL CHURCH RECEIPTS	<u>997,156</u>	<u>809,895</u>	<u>802,650</u>
CHURCH EXPENDITURES			
Administration:			
Salaries, payroll taxes, and benefits	\$ 349,858	\$ 355,763	\$ 382,100
Office telephone, postage, computer, and technologies and supplies	31,575	35,981	37,450
Rectory expenses, publications, and supplies	143,167	69,877	91,600
Cleveland Police	43,025	36,311	62,000
Celebrating: Cathedral worship, music, choir, candles, etc.	286,576	280,783	302,600
Teaching/Evangelization: Publications and education	4,103	5,146	5,300
Participating: Community building, picnic, etc.	8,140	8,108	10,000
Plant Operations:			
Maintenance salaries, repairs, and ground supplies	277,253	236,336	237,000
Utilities	152,757	123,827	130,500
Property taxes and insurance	81,251	78,821	84,000
Designated Collections: Missions, Campaign for Human Development, etc.	19,463	19,956	19,900
Direct assistance to the needy & Bishop Cosgrove Center	39,538	29,674	44,250
TOTAL CHURCH EXPENDITURES	<u>1,436,706</u>	<u>1,280,583</u>	<u>1,406,700</u>
OPERATING (DEFICIT)	<u>\$ (439,550)</u>	<u>\$ (470,688)</u>	<u>\$ (604,050)</u>
NON-OPERATING ACTIVITY - NET			
Transfers from Endowment - Schubert Music Program	63,000	74,679	60,000
Transfers from Endowment - Operating Expenses	233,000	296,864	233,000
Transfers from Endowment - Needy	39,000	-	39,000
Transfers from Endowment - Capital Projects	77,362	50,022	128,000
Capital Projects: Roofing, tuck pointing, cement, and building improvements	(239,273)	(211,800)	(135,950)
Payments from the Diocese	280,000	370,000	280,000
	<u>453,089</u>	<u>579,765</u>	<u>604,050</u>
TOTAL SURPLUS	<u>\$ 13,539</u>	<u>\$ 109,077</u>	<u>\$ -</u>

THE CATHEDRAL OF ST. JOHN THE EVANGELIST

Assets & Liabilities

	Balance at June 30th	
	<u>2018</u>	<u>2017</u>
Balance - Beginning of Year		
Checking and Savings - Operating	\$ 377,224	\$ 111,480
Savings & Investments - Endowment	12,132,836	11,470,582
Designated Contribution Receivable		300,000
	<u>12,510,060</u>	<u>11,882,062</u>
Current Year Change		
Total Surplus (Deficit)	13,539	109,077
Transfers from Endowments	(412,362)	(421,565)
Investment Income & Unrealized Gain (Loss) on Endowments	855,663	1,084,926
	<u>456,840</u>	<u>772,438</u>
Balance - End of Year		
Checking & Savings - Operating	396,598	377,224
Savings & Investments - Endowment	12,570,302	12,132,836
TOTAL ASSETS	<u>\$ 12,966,900</u>	<u>\$ 12,510,060</u>
TOTAL LIABILITIES	<u>(40,475)</u>	<u>(40,475)</u>

