

DIOCESE OF SUPERIOR Statement of Activities

July 1, 2016 to June 30, 2017

SUPPORT, REVENUES AND GAINS

Total All Funds

Catholic Services Appeal	2,175,147
Capital Campaign Contributions	162,808
Gifts, Grants, Bequests and Memorials	296,577
Sales	18,477
Fees	142,946
Tuition	9,310
Workshops and In-service	33,137
Fax and Photocopying	35,669
Interest and Dividends	105,698
Taxa	7,570
Miscellaneous	13,755
Insurance Premiums and Revenues	4,690,158
Recovery of Bad Debt	100,000
Net Realized Gains (Losses) On Investments	46,476
Net Unrealized Gains (Losses) On Investments	21,385
Actuarial Loss-Clergy Post Retirement	(145,438)
Change in Equity – Catholic Umbrella Pool	29,613

Total Support, Revenue and Gains **7,743,288**

Net Assets Released From Restrictions 355,963

Total Support, Revenue, Gains And Reclassifications **8,099,251**

EXPENSES

Program Services	
Services To Parishes	5,148,053
Services To Priests	410,119
Total Program Services	5,558,172
Supporting Services	
Management And General	1,879,789
Fund Raising	1,089,816
Total Supporting Services	2,969,605
Total Expenses	8,527,777

Increase (Decrease) In Unrestricted Net Assets **(428,526)**

Faith In Our Future Statement of Activities

as of March 31, 2018

Total Amount Realized	\$16,485,520
2013/14 Annual Diocesan Appeal	2,000,000
Cathedral, Hudson and Rhinelander*	4,622,279
Total Amount Paid To Parishes 2013 To Present:	2,346,625
Total Amount Paid To Catholic Schools:	757,242
St. Augustine Fund for Seminarian Education	2,673,631
Medical Assistance Fund For Our Retired Priests	2,681,188
Administrative And Consultant Expenses:	1,404,555

Total distributed: **\$16,485,520**

*Three parishes conducted parish campaigns along with the diocesan appeal.

Our Diocese's Stewardship

A look at our Fiscal 2017 Financial Summary and The Faith In Our Future Campaign

My dear friends in Christ,

I am very pleased to present to you the Fiscal 2017 Financial Report of the Diocese of Superior.

God has blessed our diocese with faithful, joyous as well as generous families, priests, religious and lay leaders. By God's grace, we are one body, a 16-county diocese of extraordinary and vibrant parish communities. This report is but one way that I hope, as your bishop, to demonstrate my commitment to transparency of our diocese's financial circumstances.

As the shepherd of our local church, I am committed to balanced budgets, fiscal solvency, and long-term sustainability in the ministries, parishes, and schools of the diocese. This year, we welcomed Mr. Larry French as our full-time diocesan finance director in an effort to help maintain these important goals. I am grateful to our Diocesan Finance Council, led by lay experts from across the diocese, for providing regular consultation on budgeting, financial planning, parish savings, lending, investments, and financial reporting.

Although we are a "mission" diocese with limited resources, we have experienced numerous financial successes. I wish to take this opportunity to express my heartfelt gratitude to all who participated and made the historic Faith in Our Future Campaign a success. What a tremendous show of stewardship of the church! So many faithful benefited in various ways. Your gifts have restored our beautiful churches, sustained our Catholic schools and helped us build endowments to support our seminarians and provide medical assistance funding for our retired priests.

As a courtesy to those who needed more time to fulfill their pledge commitments, the campaign will provide pledge redemption services throughout 2018. The diocese has distributed the monies collected to parishes on a quarterly basis since the campaign began in 2013. It is our hope that the endowments from the campaign will continue to grow through ongoing donor stewardship, support, and generosity.

Our diocese has been the beneficiary of a Catholic Extension grant to undertake a four-year Strategic Management and Development Initiative. The initiative, beginning year four, is available to all 14 of the Diocese of Superior's Catholic schools to help schools strengthen their Catholic identity, define goals, improve the efficiency of school boards, enhance school image and communications, raise funds, manage enrollment, and market themselves more effectively.

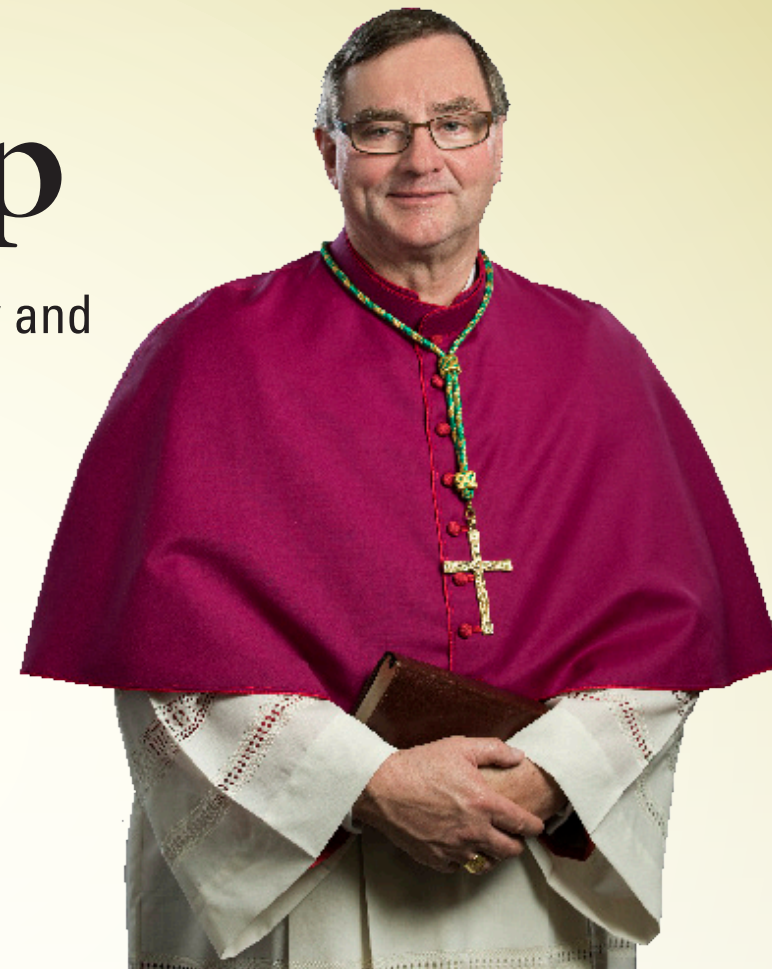
The health of every parish truly depends on commitments to the annual Catholic Services Appeal to support vital and critical aspects of the church's ministry. Without them, no parish could exist on its own. The Church is the Body of Christ, in which we are all members, by God's grace. I ask that you continue to support the church through the CSA as a joyful expression of your discipleship. I promise to be accountable to you and your generosity.

I challenge you to consider how the Lord might be calling you to deeper levels of stewardship, with your time, your expertise, and your resources. I am committed to transparency about our financial situation—openness and candor about our needs and circumstances. May the Lord bless you and your families abundantly as we bring about the Kingdom of God here in northern Wisconsin.

Gratefully yours in Christ,



Most Rev. James P. Powers
Bishop of Superior



Diocesan Collections

July 1, 2016 - June 30, 2017

Africa	\$ 8,548.12
Catholic Schools Week	59,242.11
Eastern Europe	10,117.84
Black and Native Americans	50,664.41
Catholic Home Missions	34,151.41
Catholic Relief Services	17,617.62
Peter's Pence	12,880.19
Campaign for Human Development	11,676.85
Latin America	10,203.17
Religious Retirement	14,976.80
Operation Rice Bowl	46,459.92
Holy Land	48,000.74
Catholic University	9,793.21
Catholic Communication Campaign	9,462.90
Military Services (AMS)	10,624.96
Barron County Tornado relief	47,208.21
Hurricane Matthew relief	6,431.84
Flood relief	18,872.83
Basilica National Shrine	7,396.04
Other collections	825.25

Total Special Collections **\$ 435,154.44**

DIOCESE OF SUPERIOR Statement of Financial Position June 30, 2017

ASSETS

Total All Funds

Current Assets	
Cash	\$3,157,289
Investments	3,803,975
Accounts Receivable	
Affiliated Organizations	1,088,032
Other	54,307
Contributions Receivable	100,000
Capital Campaign Contributions Receivable, Net	214,130
Grants Receivable	141,900
Prepaid Expenses	38,824
Note Receivable-Current Portion	34,546
Interest Receivable	14,083

Total Current Assets **8,647,086**

Net Property and Equipment **418,381**

Other assets	
Capital Campaign Contributions Receivable, long-term	7,543
Notes Receivable Affiliated Organizations	259,092
Beneficial Interest In Perpetual Trust	177,558
Equity In Catholic Umbrella Pool	394,304

Total Other Assets **838,497**

Total Assets **9,903,964**

LIABILITIES & NET ASSETS

Current Liabilities	
Accounts payable	214,369
Accrued Payroll and Vacation	34,949
Collections Payable	363,805
Estimate Of Claims Incurred	584,023
Held For Others	12,567
Accrued FOF Reimbursements To Parishes	193,341

Total Current Liabilities **1,403,054**

Long-Term Liabilities	
Clergy Post-Retirement Benefits	5,234,781

Total Liabilities **6,637,835**

Net Assets	
Unrestricted	1,865,028
Temporarily Restricted	1,223,543
Permanently Restricted	177,558

Total Net Assets 3,266,129

Total Liabilities and Net Assets **9,903,964**