

Saint Peter Parish Fiscal Year 2017-18 Financial Data and FY 2018-19 Budget

INCOME					
	2017-2018	2017-2018	VARIANCE		
Group #	Group Name	ACTUAL	BUDGET	FAVORABLE/ (UNFAVORABLE)	
				2018-2019	
				BUDGET	
1	Offertory	\$ 484,660	\$ 441,000	\$ 43,660	\$ 455,500
2	Other Income	\$ 41,748	\$ 27,823	\$ 13,925	\$ 27,650
3	Program Income	\$ 21,062	\$ 13,200	\$ 7,862	\$ 17,535
4	Subsidies	\$ -	\$ -	\$ -	\$ -
5	Targeted Income	\$ -	\$ -	\$ -	\$ -
Total Income		\$ 547,470	\$ 482,023	\$ 65,447	\$ 500,685

EXPENSES					
	2017-2018	2017-2018	VARIANCE		
Group #	Group Name	ACTUAL	BUDGET	FAVORABLE/ (UNFAVORABLE)	
				2018-2019	
				BUDGET	
6	Salaries	\$ 191,173	\$ 194,009	\$ 2,836	\$ 203,506
7	Targeted Income	\$ 36,608	\$ 39,467	\$ 2,860	\$ 34,875
8	Benefits	\$ 60,976	\$ 66,005	\$ 5,029	\$ 77,337
9	Program Expenses	\$ 38,826	\$ 42,625	\$ 3,799	\$ 46,300
10	Facility Expenses	\$ 43,459	\$ 45,710	\$ 2,251	\$ 43,900
11	Operational Expenses	\$ 2,068	\$ 2,000	\$ (68)	\$ 5,425
12	Operational Expenses	\$ 23,605	\$ 24,000	\$ 395	\$ 24,000
13	Operational Expenses	\$ 919	\$ 1,100	\$ 181	\$ 1,000
14	Travel Expenses	\$ 11,103	\$ 10,000	\$ (1,103)	\$ 10,000
15	Property & Liability Insurance	\$ 44,211	\$ 44,000	\$ (211)	\$ 47,950
Total Operating Expenses		\$ 452,948	\$ 468,917	\$ 15,969	\$ 494,293

	ACTUAL	BUDGET	FAVORABLE/ (UNFAVORABLE)	
Net Income	\$ 94,522	\$ 13,106	\$ 81,416	\$ 6,392

Adjustments to Equity	\$ 45
6/30/2017 Cash Balances	\$ 374,640
Total Cash Provided During Fiscal 17/18	\$ 91,110
6/30/2018 Cash Balances	\$ 465,795

St. Peter Catholic Church 020
Balance Sheet Prev Year Comparison
As of June 30, 2018

	<u>Jun 30, 18</u>	<u>Jun 30, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10110 - PRIMARY OPERATING ACCT	23,350.19	10,766.33	12,583.86	116.88%
11400 - SAVINGS ACCT PRIMARY	94,226.83	43,250.90	50,975.93	117.86% Excess cash to savings
11430 - SAVINGS ACCT #C - CSA	142,325.00	122,303.51	20,021.49	16.37% CSA Overage
11440 - SAVINGS ACCT #D - ASSESSMENT	2,124.23	2,084.83	39.40	1.89% Five vs two quarters
11470 - SAVINGS ACCT #G - GROW IN FAITH	84,981.13	83,406.39	1,574.74	1.89% Five vs two quarters
11480 - SAVINGS ACCT #H - HURRICANE	114,146.12	109,962.59	4,183.53	3.81% Five vs two quarters
11490 - SAVINGS ACCT #I - P&L INS	4,282.42	2,512.97	1,769.45	70.41% Five vs two quarters
11510 - SAVINGS ACCT #K - CAP IMP/REPRS	359.35	352.70	6.65	1.89% Five vs two quarters
Total Checking/Savings	465,795.27	374,640.22	91,155.05	24.33%
Other Current Assets				
11185 - PREPAID EXPENSES	17,542.18	17,757.85	-215.67	-1.22%
Total Other Current Assets	17,542.18	17,757.85	-215.67	-1.22%
Total Current Assets	483,337.45	392,398.07	90,939.38	23.18%
Fixed Assets				
18010 - LAND	85,994.34	85,994.34	0.00	0.0%
18020 - BUILDING/IMPROVEMENTS	2,750,311.61	2,750,311.61	0.00	0.0%
18030 - FURNITURE/FIXTURES	4,749.00	4,749.00	0.00	0.0%
18050 - EQUIPMENT	384,904.15	383,911.15	993.00	0.26% Listening System
18060 - ASSET UNDER CONSTRUCTION	8,594.45	8,594.45	0.00	0.0% Roof
Total Fixed Assets	3,234,553.55	3,233,560.55	993.00	0.03%
TOTAL ASSETS	<u>3,717,891.00</u>	<u>3,625,958.62</u>	<u>91,932.38</u>	<u>2.54%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20500 - ACCOUNTS PAYABLE	4,010.90	3,557.32	453.58	12.75%
Total Accounts Payable	4,010.90	3,557.32	453.58	12.75%
Credit Cards				
20045 - CREDIT CARDS				
20045-1 - Capital One	3,993.93	6,824.71	-2,830.78	-41.48% Timing
20045-2 - Sam's Club	496.87	248.52	248.35	99.93%
20045-3 - Office Depot	122.53	0.00	122.53	100.0%
20045-4 - Lowe's	-0.05	32.86	-32.91	-100.15%
Total 20045 - CREDIT CARDS	4,613.28	7,106.09	-2,492.81	-35.08%
Total Credit Cards	4,613.28	7,106.09	-2,492.81	-35.08%
Other Current Liabilities				
20530 - AUXILIARY LIABILITY ACCOUNTS				
20530-3 - AUX LIABILITY ACCTS-HIGH SCHOOL	0.00	675.00	-675.00	-100.0%
Total 20530 - AUXILIARY LIABILITY ACCOUNTS	0.00	675.00	-675.00	-100.0%
20550 - MASS STIPENDS/STOLE FEES	540.00	460.00	80.00	17.39%
Total Other Current Liabilities	540.00	1,135.00	-595.00	-52.42%
Total Current Liabilities	9,164.18	11,798.41	-2,634.23	-22.33%
Total Liabilities	9,164.18	11,798.41	-2,634.23	-22.33%
Equity				
30100 - EQUITY	3,172,888.32	3,172,843.32	45.00	0.0%
3900 - Retained Earnings	441,316.89	402,630.05	38,686.84	9.61%
Net Income	94,521.61	38,686.84	55,834.77	144.33%
Total Equity	3,708,726.82	3,614,160.21	94,566.61	2.62%
TOTAL LIABILITIES & EQUITY	<u>3,717,891.00</u>	<u>3,625,958.62</u>	<u>91,932.38</u>	<u>2.54%</u>