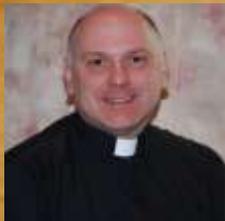


# PARISH OF THE HOLY EUCHARIST

Annual Financial Report to Parishioners

July 1, 2015-June 30, 2016



Dear Parishioners,

Each year the pastor is required to present to the parish the financial report as part of the call to be a good steward of the resources entrusted to him by the parishioners. However, as important as the financial health of the parish is, I believe spiritual health is more meaningful. I would like to draw your attention to the back page for some very interesting information about the work and activities of the parish. The pastoral, sacramental, formational and outreach ministries we do as Catholics are the reasons we exist. This year, our Parish Council spent time reflecting on a mission statement to help us guide our activities throughout the year so that we could evaluate all the “stuff” we do as a parish. It is important to be able to assess if the activities that keep us busy work toward the mission of the Church. I am always impressed with the dedicated and faith-filled people who give of themselves to God and the parish. We continue to grow with a significant number of new parishioners this year, baptisms, and other celebrations that speak of how so many are alive in their faith.

We as your parish ministers faced several family and health situations this past year that drew us closer together as we cared for and ministered to one another. We had staff members recover from significant surgeries; we had some who had to give care to family and friends; and we lost loved ones who died this past year. We do believe that as we experience these trials and crosses, God is calling us to a deeper communion with him and each other and this calling has bonded us in deeper ways.

I would like to include in my remarks a big “thanks” to the members of our Finance Council who have worked throughout the year to have careful oversight of our financial situation. Their input along with Linda Howard and her staff, have made great progress in organizing our parish and keeping it sustainable. Please join me in extending to them a deep sense of gratitude for their time and effort. The Parish Council, under the directly of Kathy Coster, has been great this year as it helped us focus on the important elements of ministry. I would also like to thank Georgette Dionne and her staff as she tries to address the many different issues facing faith formation in today’s family life. My gratefulness extends also to Elizabeth Rosquete and her staff of volunteers who keep the office working smoothly and who organize the many parish activities. We clergy who serve in the parish only do so with dedicated and caring laity who work with us. We are all so very thankful to God for them. As I begin my fifth year, it has become very noticeable that the dust has settled with the clustering process and we now need to get to work at becoming the best expression of a Catholic parish family that we can be.

Finally, I would like to thank all of you. God has been very good to me in placing this parish in my life. We are blessed with wonderful people and ministries that make pastoring here a true delight. And so I have to say, I thank God and I thank you for another wonderful year.

Peace,  
Fr. Daniel Greenleaf, Pastor

## **Parish of the Holy Eucharist Mission Statement**

***“We are the Parish of the Holy Eucharist, a Catholic Community seeking deeper communion with God, each other, and our neighbors by celebrating the Sacraments, sharing God’s Word, and serving all in need.”***

# Annual Financial Report to Parishioners

## Parish of the Holy Eucharist - Falmouth Statement of Activities as of June 30, 2016

|                                       | Actual<br>06/30/2016 | Prior YTD<br>06/30/2015 | Budget<br>2017     |
|---------------------------------------|----------------------|-------------------------|--------------------|
| <b>Operating Revenue</b>              |                      |                         |                    |
| Offertory                             | \$917,343            | \$920,133               | \$927,646          |
| Donations                             | 149,458              | 137,322                 | 77,207             |
| Other Revenue                         | <u>126,134</u>       | <u>216,775</u>          | <u>78,204</u>      |
| <b>Total Operating Revenue</b>        | <b>\$1,192,935</b>   | <b>\$1,274,230</b>      | <b>\$1,083,057</b> |
| <b>Operating Expense</b>              |                      |                         |                    |
| Worship & Spirituality                | \$283,474            | \$269,739               | \$305,956          |
| Faith Formation                       | 124,822              | 139,533                 | 136,741            |
| Charity/Outreach                      | 26,561               | 22,798                  | 1,000              |
| Other Programs                        | 9,210                | 12,073                  | 5,856              |
| General & Administrative              | 357,653              | 436,700                 | 364,724            |
| Facilities                            | <u>315,827</u>       | <u>352,220</u>          | <u>268,780</u>     |
| <b>Total Operating Expenses</b>       | <b>\$1,117,547</b>   | <b>\$1,233,063</b>      | <b>\$1,083,057</b> |
| <b>Change in Operating Net Assets</b> | <b>\$75,388</b>      | <b>\$41,167</b>         | <b>\$0</b>         |

\* Operating includes normal parish operations, Campground, and Needy Assistance

### A message from Chris Norton, Finance Council Chair

On behalf of the POTHE Finance Council, thank you for your continued generosity and support of POTHE through the 2016 fiscal year. We were blessed to have our total unrestricted offertory revenue come in about 13% higher than we budgeted for which helped to offset some significant expense increases associated with maintaining our 4 worship sites. Although we entered our 2017 fiscal year on July 1 with a balanced budget, we assumed a very minimal increase in offertory income which did not allow us to plan for a lot of major maintenance and repair needs at our four churches.

As you may know, our Parish is in the process of working to secure funding for the following projects:

- \* Major parking lot repair and improvement at Holy Martyrs
- \* A/V equipment upgrades at numerous worship sites
- \* Door and window replacement at numerous worship sites
- \* Heating efficiency upgrades
- \* Parking lot sealcoating at St. Gregorys
- \* Water heater replacements
- \* Sign replacements
- \* Tree removal and landscaping repairs



We ask that you prayerfully consider what you may be able to do in order to help support these necessary facilities improvements. Many families are using e-giving and finding that contributing an extra 5-10 dollars per week is very easy. The collective impact of many hundreds of families doing this throughout the Parish will have a profound impact on our ability to fund these projects and meet our annual spending needs. We are fortunate to be part of a Parish in which we have four beautiful worship sites all within 30 minutes of each other, and we are doing our best to allocate resources to ensure that all of our churches and buildings remain open for use, safe, and secure. My contact information is located on the POTHE website, please reach out to me anytime if you would like to discuss our Parish finances.

Chris Norton, Finance Council Chairman

# Annual Financial Report to Parishioners

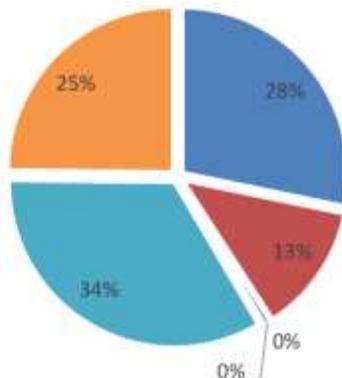
## Parish of the Holy Eucharist - Falmouth Statement of Financial Position As of June 30

|   | <u>Actual<br/>06/30/2016</u> | <u>Actual<br/>6/30/2015</u> |
|---|------------------------------|-----------------------------|
| <b>Assets</b>   |                              |                             |
| <b>Operating (Unrestricted) Funds</b>                     |                              |                             |
| Checking Account  | \$50,942                     | \$48,919                    |
| Savings Accounts and Other Assets                         | 289,966                      | 208,691                     |
| Savings Account - Sale of Rectory                         | 118,485                      | 116,721                     |
| <b>Total Operating (Unrestricted) Funds *</b>             | <b>459,393</b>               | <b>374,331</b>              |
| <b>Non-Operating (Temporarily Restricted) Funds</b>       |                              |                             |
| Fr. Morrison Bequest                                      | \$254,992                    | \$0                         |
| Haiti Fund  | 60,566                       | 82,808                      |
| Mary Kelley and Youth Ministry Funds                      | 21,632                       | 26,446                      |
| <b>Total Non-Operating (Temporarily Restricted) Funds</b> | <b>337,190</b>               | <b>109,254</b>              |
| <b>Total Assets</b>                                       | <b>\$796,583</b>             | <b>\$483,585</b>            |
| <b>Liabilities and Fund Balance</b>                       |                              |                             |
| Accounts Payable and Other Liabilities                    | \$17,330                     | \$7,656                     |
| Fund Balance - Unrestricted                               | 366,675                      | 325,508                     |
| Fund Balance - Temporarily Restricted                     | 91,307                       | 140,774                     |
| Fund Balance - Permanently Restricted                     | 17,948                       | 17,948                      |
| Change in Operating Net Assets *                          | 75,388                       | 41,167                      |
| Change in Non-Operating Net Assets - Fr. Morrison Bequest | 254,992                      | 0                           |
| Change in Non-Operating Net Assets - Haiti and Other      | -27,057                      | -49,468                     |
| <b>Total Liabilities and Fund Balance</b>                 | <b>\$796,583</b>             | <b>\$483,585</b>            |

\* Operating includes normal parish operations, Campground, and Needy Assistance

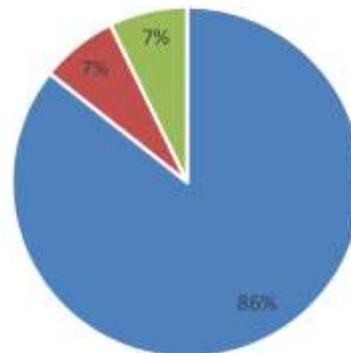
### 2017 Budgeted Expense

- Worship & Spirituality
- Faith Formation
- Charity/Outreach
- Other Programs
- General & Administrative
- Facilities



### 2017 Budgeted Revenue

- Offertory
- Donations
- Other Revenue



# Annual Report of Ministries

**We welcome the 224 new families that have joined us in our parish over the last year.**

## Sacramental Ministry

The sacraments are efficacious signs of grace, instituted by Christ and entrusted to the Church, by which divine life is dispensed to us. During this past year, the Parish of the Holy Eucharist, conferred these signs of grace as follows:

|                 |                        |
|-----------------|------------------------|
| Baptism         | 51 children and adults |
| First Communion | 52 children and adults |
| Confirmation    | 64 children and adults |
| Marriage        | 11 Couples             |
| Anointing's     | 226 Parishioners       |
| Funerals        | 58 Parishioners        |

## Outreach Ministry

**Cumberland Food Pantry:** \$17,685 worth of food donations serving 6856 families.

**Falmouth Food Pantry:** \$24,950 worth of food donations serving 7274 families.

**Friendship House in Portland:** We delivered 300 meals.

**Haiti:** We collected \$49,628 and disbursed \$71,870. We contribute \$1000 monthly to the sisters at the Cyvadier Community Center for their childhood feeding program. None of our parish operating income is used to support Haiti.

**Needy Fund:** \$33,438 was collected for the needy; \$23,649 was paid out. We assist the needy in many good and positive ways including heating assistance, gas cards for transportation to jobs & medical appointments, grocery gift cards, holiday baskets, rent assistance, electricity assistance, cash donations to local food pantries and local recreational projects.

**St. Vincent DePaul Clothing:** 986 banana boxes delivered with 5400 families served

**Little Dresses for Africa** Fourteen women worked faithfully this year to produce 664 dresses and shorts, which were sent to the needy girls and boys of Africa and other countries.

**Thanksgiving Baskets:** 1300 pounds of food were donated at St. Jude and Sacred Heart for Thanksgiving Baskets. Holy Martyrs and At. Gregory delivered 36 baskets to families.

**Christmas Giving Trees:** We collected over 600 gifts at our four churches which were distributed to families, youth at Long Cree, Veterans, nursing home resident nad refugees.

**Easter:** 23 gift cards were distributed.

## Special Collections

Parishioners contributed \$70,440 to Diocesan Special Collections in fiscal year 2016.

## Formation Ministry

Enrollment for Faith Formation classes for ages 5-18 during the 2014-2015 school year was 313 students.

That Man is You sessions held weekly at Sacred Heart

## Devotional Ministry

Parishioners are nourished by active prayer life. Offerings include the Rosary, Adoration of the Holy Eucharist, Centering Prayer, and Liturgy of the Hours.

Small faith sharing groups gather during Lent and Advent.

Numerous sessions of Hearts Afire Parish Based Programs were held.

Divine Mercy Sunday Prayer Service was held at Holy Martyrs.

Marian devotion was celebrated with the Crowning of Mary on Mother's Day.

Sacred Heart Church provided a sacred space for both Tenebrae and Lessons and Carol services.

## Pastoral Ministry

Parishioners are active in nursing home and home bound ministry, take communion to Catholics who are unable to join us at Mass.

Divorce ministry sessions were held in the spring.

Support meetings for Alzheimer caregivers are held weekly at Sacred Heart.

Funeral receptions are provided at all churches by a dedicated group of parishioners.

Aging with Grace has had events for our elderly throughout the year.

## Catholic Appeal

As of October 20, 2016 475 families contributed a total of \$309,976, 123% of our goal.

## Financial Assistance to students attending Catholic School

**Catholic grammar schools:** 14 students received financial assistance to attend.

**Catholic high schools:** 7 Students received financial assistance to attend .

## Knights of Columbus

Youth Events: **555** hours served

Pro-life Event: **288** hours served

Family Events: **1882** hours served

Church Events: **1602** hours served

Community Events: **912** hours served

**Council Events:918** hours served