8/2/15

CAPITAL CAMPAIGN & BUILDING PROJECT UPDATE

Exterior of our new RE building addition

Our RE Building Addition is now completed in plenty of time for school opening on August 12 and we are now moving into the new spaces. The parking lot expansion has been completed for some time and is working as expected. ***The bishop will bless our new facility on Sunday September 27 after the 11:00 Mass*.** Please plan on attending and touring the new rooms. Since we started construction before all pledge funds were collected, we are now paying remaining construction expenses with short-term borrowing from the diocese. This bridge loan will be repaid from continuing pledge collections with no added long-term debt to be incurred. Our thanks to all of you who made a ***Building For Our Future*** pledge and are faithfully making regular payments. To minimize our short-term debt interest costs, we ask that anyone who can accelerate their pledge payments to do so. We also need the help of those who have not begun their pledge payments or who have not as yet pledged. Payment envelopes are mailed in your monthly collection envelopes and are also available in the church narthex. Pledge cards are available from the folder under the banner in the church narthex, at the parish office or you may go online at http://www.santacruzcc.org.

Many thanks and blessings,