

Estate Planning

A new year offers a fresh start on your personal goals and resolutions. It is the perfect time to take stock of where you are in your estate planning.

When creating or reviewing your plan, be sure to check the following:

- **Wills and trusts.** Adjust your will or trust for any life change such as a birth, death, marriage, or a move to a different state.
- **Beneficiary designations.** Remove any beneficiary on your life insurance or retirement plans who is deceased or a former spouse, and consider adding your faith community of Holy Family Parish.
- **Durable power of attorney.** Ensure your durable powers of attorney for financial matters and health care are current. A copy of the financial power of attorney should be given to family members, and a copy of your health care power of attorney should be provided to both family members and health care providers.
- **Safe-deposit box.** Identify the contents of your safe-deposit box. Give a written copy to a trusted family member and note any items you are holding for someone else.
- **Bank or brokerage accounts.** Name designated heirs and/or Holy Family Parish as recipients of bank or brokerage account proceeds at your passing.*
- **Charitable contributions.** If you have included a gift to Holy Family Parish in your estate plan, review the details of your gift and let us—and your loved ones—know of your intentions. This ensures that your wishes are carried out after your lifetime.

*State laws govern payable-on-death accounts and transfer-on-death accounts. Please consult with your bank representative or investment advisor if you are considering these gifts.

Need Help?

If you have questions about your estate plan or how you can support Holy Family Parish with a tax-wise gift this year or through your estate, please contact our Development Office at 503-774-1428 x103 or development@holyfamilyportland.com. We are happy to help.

The information on this page is not intended as legal or tax advice. For such advice, please consult an attorney or tax advisor. Figures cited above are for theoretical purposes only and are subject to change. References to estate and income taxes include federal taxes only. State income/estate taxes or state law may impact your results.