



**Christ the King Parish
Joint Council Meeting: Pastoral and Finance
January 22, 2019**

Present: Father John, Ben Martinez, Gary Chalupa, Gary Janacek, Pam Fette, Tom Blair, Jeff Putska, Kim Kroll, Kristine Ramirez, Susan Guzman-Trevino, Louis Trevino, Alma Trevino, Dick Dickerson, Justin Smith, John Forney, John Gillette, Jo An Gillette, Paula Hanna, Wilbur Leune, Don Corsentino, and Bob Saxon

- I. Meeting was called to order at 7:15 p.m. by Father John with opening prayer.
- II. Father John explained that the Austin Diocese had begun its Capital Campaign in some small parishes last year in Wave 1. He said that Christ the King was set to be in Wave 2 starting in January and that Wave 3 is scheduled to begin in September.
- III. Father passed out handout “Overview of Capital Campaign.” (See attached file.)
- IV. Father John said that we have two options for participating in this required diocesan campaign, either the Standard or Combined.
 - A. As per handout, with the standard campaign, the diocese estimates that we will be able to raise \$1,050,000. With that goal in mind, the standard campaign requires that 70% of that amount will go to the diocese and 30% to CTK. In the event we surpass the goal, the diocese must receive 30% while CTK will receive 70%. Total CTK net proceeds would be around \$430,955.
 - B. With the combined campaign, the projected amount to be raised is possibly \$2,500,000 to \$3,000,000, and CTK would provide the diocese a flat amount of \$735,000, which would result in a net to CTK of \$1,600,000 to \$2,100,000.
 - C. As per the handout, Father John outlined the pros and cons of each option.
- V. Discussion—Father John opened the floor to questions.
 - A. A question were asked about how other churches did their campaigns. Father gave an example of what St. Louis Church has done.

- B. A concern was raised about the fundraising firm estimate costs of \$167,000 with the Combined Campaign. Father John explained that one, the feasibility study fee of \$20,000 will be waived, and two, the firm will take care of handling the fundraising for us. Also cathedraticum- an annual contribution to the diocese – for the gain of capital campaign will be waived.
 - C. A question was asked about collection rates which is 85% with a 10% tax.
 - D. One member suggested we could use the 315 house, which has been an investment for us, to help supplement if needed. Fr. John agrees to let it go if it is necessary.
 - E. One member asked about CTK's ability to fund Catholic Education scholarships while a campaign is on-going. Father John said those will continue to be funded since they are in the budget.
- VI. Father John asked each person to weigh in, asked each person in attendance to speak, so each voice was heard.
- VII. A unanimous decision was made by both councils to pursue the Combined Campaign with an expected kick-off between February and July.
- VIII. The meeting was adjourned.

– The End –



Overview on Capital Campaign

Standard Campaign	Combined Campaign
<ul style="list-style-type: none"> • Parish Goal: \$1,050,000 (Up to the goal: 70% Diocese VS 30% Parish) (Over the goal: 30% Diocese VS 70% Parish) • Projected Gifts: \$1,216,650 (<u><i>\$1,304,758</i></u>) • Fund to the diocese: \$784,045 (<u><i>\$804,758</i></u>) <ul style="list-style-type: none"> ○ 70% of Goal: \$735,000 ○ 30% of Overage: \$49,045 (<u><i>+\$20,713</i></u>) <ul style="list-style-type: none"> ○ Ref - Overage: \$165,000 • Total Parish Rebate \$430,955 (<u><i>\$500,000</i></u>) <ul style="list-style-type: none"> ○ 30% of Goal: \$315,000 ○ 70% of Overage: \$115,955 (<u><i>+\$69,045</i></u>) <ul style="list-style-type: none"> ○ Ref - Overage: \$165,000 	<ul style="list-style-type: none"> • Projected Amount: \$ 2.5 Mil – 3 Mil (Weekly Annual Collection \$750,000 * 4) • Fund to the diocese: \$735,000 • <i>Feasibility Study Cost: \$20,000</i> (Waived if combined campaign is selected) • Fundraising Firm Cost: \$167,000 (\$ 32,000 * 5 months + Printing Cost) • Net Parish Fund \$ 1.6 Mil – 2.1 Mil
<p>Pros:</p> <ul style="list-style-type: none"> ▪ No Expense from the Parish ▪ Less Contribution from Each Family ▪ Less Pressure to Meet the Goal <p>Cons:</p> <ul style="list-style-type: none"> ▪ Heavily relying on Diocesan Focus Rather Than Individual Need ▪ \$431,000 for next 8 years 	<p>Pros:</p> <ul style="list-style-type: none"> ▪ Full Support from the Firm (M – F) ▪ Focus on Parish Need ▪ Can Respond the Parish Need for Next 8 Years with over \$ 1 mil <p>Cons:</p> <ul style="list-style-type: none"> ▪ Risk Factor ▪ More Contribution from Each Family ▪ Pressure to Meet a Minimum Goal