



# QUARTERLY FINANCE UPDATE

St. Perpetua Finance Newsletter

November 2017

## Parish Financial Summary

Total revenues are slightly better than forecast, expenses remain on budget, and we are projecting a small year-end surplus that will go into our reserve ('rainy day') fund. There have been no large unplanned maintenance expenses in 2017; we continue to focus on operational efficiencies to limit the growth in expenses; and have experienced steady participation in our fee-based youth programs and sacramental ministries. The financial health of St. Perpetua is very dependent on regular Sunday and special collections and parishioners have collectively responded to our various appeals. Many thanks and please continue to be as generous as possible.

## Parish Staff Update

We recently bid farewell to 2 staff members: Katherine Korsak, Business Manager, and David Ramirez, Maintenance Supervisor. We wish Katherine and David well as they pursue new opportunities and thank them for their years of service to the St. Perpetua faith community.

We also welcome Oscar Joval as our new Maintenance Supervisor. Oscar brings a wealth of parish maintenance experience having spent many years in a similar capacity at St. Bonaventure in Concord. Welcome Oscar!

We are wrapping up Business Manager interviews and hope to make an announcement next week.

## New Community Center . . . the journey continues

Demolition of the old hall was completed in October, official groundbreaking was held November 12, and site work is progressing nicely. Construction will begin in January with hopes of having the new Parish Community Center completed by Christmas 2018. Stay tuned for updates throughout the year.

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*“God will bless you  
with everything you  
need, and you will  
always have more  
than enough to do all  
kinds of good things  
for others”*

*2 Corinthians 9:8*

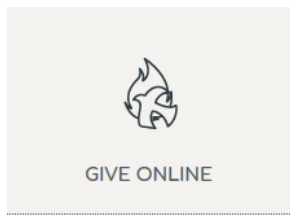
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To sign up to give online, go to our website at [www.stperpetua.org](http://www.stperpetua.org), scroll down and click on



## Benefits of Online Giving:

**Simplicity:** you will not need to remember if you gave this month or sent in your offering checks when you are out of town.

**Security:** Online giving is more secure than giving by check in that an electronic gift cannot be lost or stolen.

**No Distractions:** No need to worry about writing a check during the service, you can be fully aware to pray and worship.

## Capital Campaign Contributions and Year-End Giving Options

With construction of the new Parish Community Center underway, completing Capital Campaign pledges is now a top priority. While many have already completed their initial pledges, others are making periodic payments, and a few have yet to contribute to the project – we want to remind everyone there is a great way to simultaneously contribute to the Capital Campaign AND receive income tax benefits.

### Gifts of Appreciated Securities in 2017 Can Benefit You and St. Perpetua

With the year racing to a close, time is running short for anyone planning to make a year-end charitable contribution to the St. Perpetua Capital Campaign. With the stock market at record highs, investors with appreciated securities have enhanced giving opportunities. The full value of an appreciated security may be deductible for income tax purposes if given to St. Perpetua this year AND without reduction by any capital gains tax. This can truly leverage your gift and minimize your taxes. Please see page 3 and 4 of this report for details and the form needed to complete this transaction and contact the Parish Office for additional assistance. And remember - consult your own tax advisor on what makes the most financial sense for you.

### Over 70½ and want to minimize taxes by having your 2017 IRA Minimum Distribution paid directly to St. Perpetua?

Are you older than 70½ ? Do you need to take a 2017 Required Minimum Distribution from your IRA before year-end? Tired of paying a big chunk of that in taxes? Consider having some or all of it paid directly from your IRA to St. Perpetua before year end and the amount will be counted toward satisfying your 2017 Required Minimum Distribution AND will not be taxed to you. Consult with your own tax advisors to make sure this make sense for you, and contact the Parish Office or visit [www.stperpetua.org](http://www.stperpetua.org) for more information on how to make these year-end distributions. (Note: different rules will apply for SEP IRAs and Simple IRAs)



*CONCEPTUAL EXTERIOR PERSPECTIVE*  
WICKS 2017.116

## Procedures for Giving Stocks and Securities

1. Please fill out this form in its entirety. (Note: your broker may require you to fill out an additional brokerage-specific form too !)
2. Provide a copy of this form to your broker, copies of the attached form should also be sent by fax or email to (1) the Diocesan Controller, to alert her to the pending receipt of gift stocks in the Charles Schwab account, and (2) Business Manager of St. Perpetua so that when funds arrive from the Diocese of Oakland a proper allocation of the funds (e.g. to Diocesan Savings) will be expedited. Send the Form to:

Diocese of Oakland  
**Attn: Helen Giuntoli, Controller**  
2121 Harrison Street, Suite 100  
Oakland, CA 94612  
Phone: (510) 267-8358  
Fax: (510) 446-7429

St. Perpetua Church  
**Attn: Business Manager** 3454  
Hamlin Rd.  
Lafayette, CA 94549  
(925)283-0272 ext. 207  
Fax: (925)283-6534  
Email: [aconnors@stperpetua.org](mailto:aconnors@stperpetua.org)

3. It is very important that the form goes to both the Diocese and the Business Manager of St. Perpetua, so that we can track the donation and ensure it gets credited to St. Perpetua Church.
4. Make sure to write on the form on the line "for further credit to" that it is being credited to St. Perpetua Church. Please also make sure to designate on this line what you want the funds to go to. For example, if you want this to go towards your pledge for the Capital Campaign you need to write: "St. Perpetua Church Combined Capital Campaign". If you want it to go to normal church collection you would write: "St. Perpetua Church Regular Sunday Collections" or any other collection or cause that you want your stock donation to be allocated to.
5. The precise dollar value of a stock gift cannot be determined until the securities are received and sold by the Diocese (the donor, however, assumes a value equal to the market on the date of transfer - See IRS Publication 526 for further details and). We are not tax advisers and cannot offer tax advice. Please ask your tax adviser for further information if needed.
6. Please contact Arlene Connors with any other questions at (925)283-0272

**Diocese of Oakland  
Securities Security Donation Form**



Date \_\_\_\_\_

Donor's Name \_\_\_\_\_  
Donor's Address \_\_\_\_\_  
Donor's City, State, Zip \_\_\_\_\_  
Donor's Phone Number \_\_\_\_\_  
Broker's Name \_\_\_\_\_  
Brokerage Firm Name \_\_\_\_\_  
Broker's Address \_\_\_\_\_  
Broker's City, State, Zip \_\_\_\_\_  
Broker's Phone Number \_\_\_\_\_

**Account Number:** \_\_\_\_\_

Dear \_\_\_\_\_,

Please transfer \_\_\_\_\_ shares of \_\_\_\_\_ from my account to DTC 0164 to Charles Schwab account number 7623-1468 for Roman Catholic Bishop of Oakland, a corporation sole, for further credit to: \_\_\_\_\_  
\_\_\_\_\_. (example: St. Perpetua Church Combined Capital Campaign)

For allocations of gifts, please indicate % allocations or if you indicate dollar amounts, be sure to circle which account to apply any surplus or shortfall since the final amount of your contribution will be determined at the time of the actual securities sale.

In the event mutual funds or stock certificates are to be transferred to the account of the Roman Catholic Bishop of Oakland, a corporation sole, the finance office of the Diocese should be contacted before a transfer of ownership is attempted. If there are any questions concerning the handling of securities donations, please contact the Helen Giuntoli, Controller, at (510) 267-8336. Also, you may refer to the St. Perpetua Parish website Giving Pages (click on Gifts of Appreciated Securities) for a comprehensive explanation of the procedures for securities gifts.

Thank you for your assistance.

Sincerely,

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Printed Name)

cc: Helen Giuntoli, Controller, Finance Department, Diocese of Oakland; Fax (510) 839-7545

cc: Business Manager, St. Perpetua Church, Fax (925) 283-6534