

St. Louis de Montfort

CATHOLIC COMMUNITY



2014 ANNUAL STEWARDSHIP REPORT

To the Parishioners of St. Louis de Montfort,
I am writing to thank you for your generosity to our parish and share some important financial updates.

Mortgage Payoff Due to your stewardship, the parish has retired the mortgage on the church and school. This is excellent news. Through refinancing and extra payments, the mortgage was paid off early.

Moreover, this was accomplished while the overall increase in parish expenses has outpaced the increase in parish revenues.

Expense Increases While our mortgage is retired, an increase in expenses is offsetting much of the mortgage payoff savings. Our combined church and school revenue over the past 3 years has increased, on average, 0.2% per year while expenses over the same period have increased 4.8% per year on average. Most notably, employee medical insurance costs have more than doubled in the last 5 years – increasing approximately \$186,000 over that period. Our parish is no different from many other organizations also experiencing this type of increase.

Additionally, we have seen a drop in corporate donation matching and a decline in school enrollment.

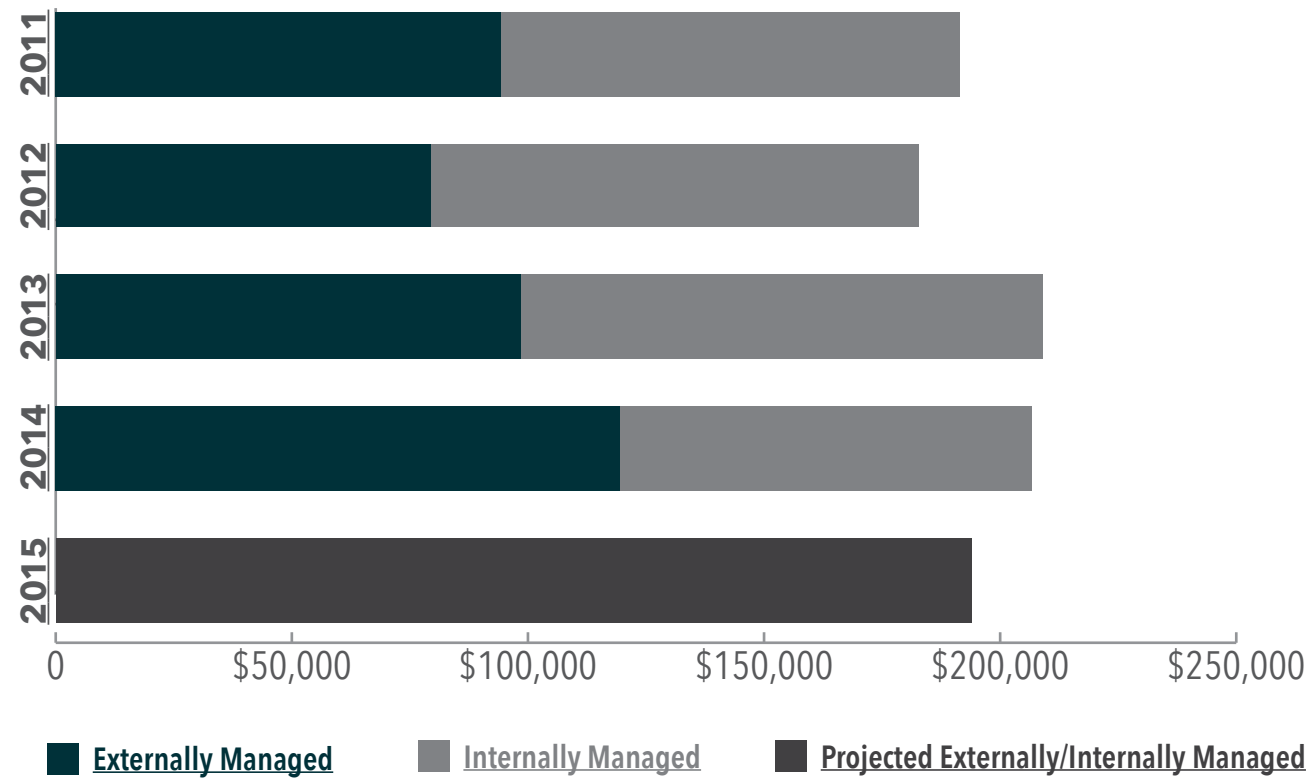
Please know that we are working on multiple fronts to boost company donation matching and school enrollment. Our school tuition is competitive for our area and we are careful to balance quality education and affordability for families. Last year, our school was awarded the 2013 National Blue Ribbon Award from the U.S. Department of Education. This award is the highest possible recognition in elementary education. Even more exceptional though, is our school's commitment to instilling faith-building, values and servant leadership in our students.

Community Contributions We are very proud of the impact of our giving in the community. Last year, our parish contributed nearly \$300,000 to ministries and other charities. This number doesn't begin to include the countless contributions of time and talent our parishioners give on a daily basis to help others and walk in the footsteps of Christ.

As we begin 2015, I encourage you to regularly read the weekly bulletin, regular email newsletter and visit the parish websites to stay apprised.

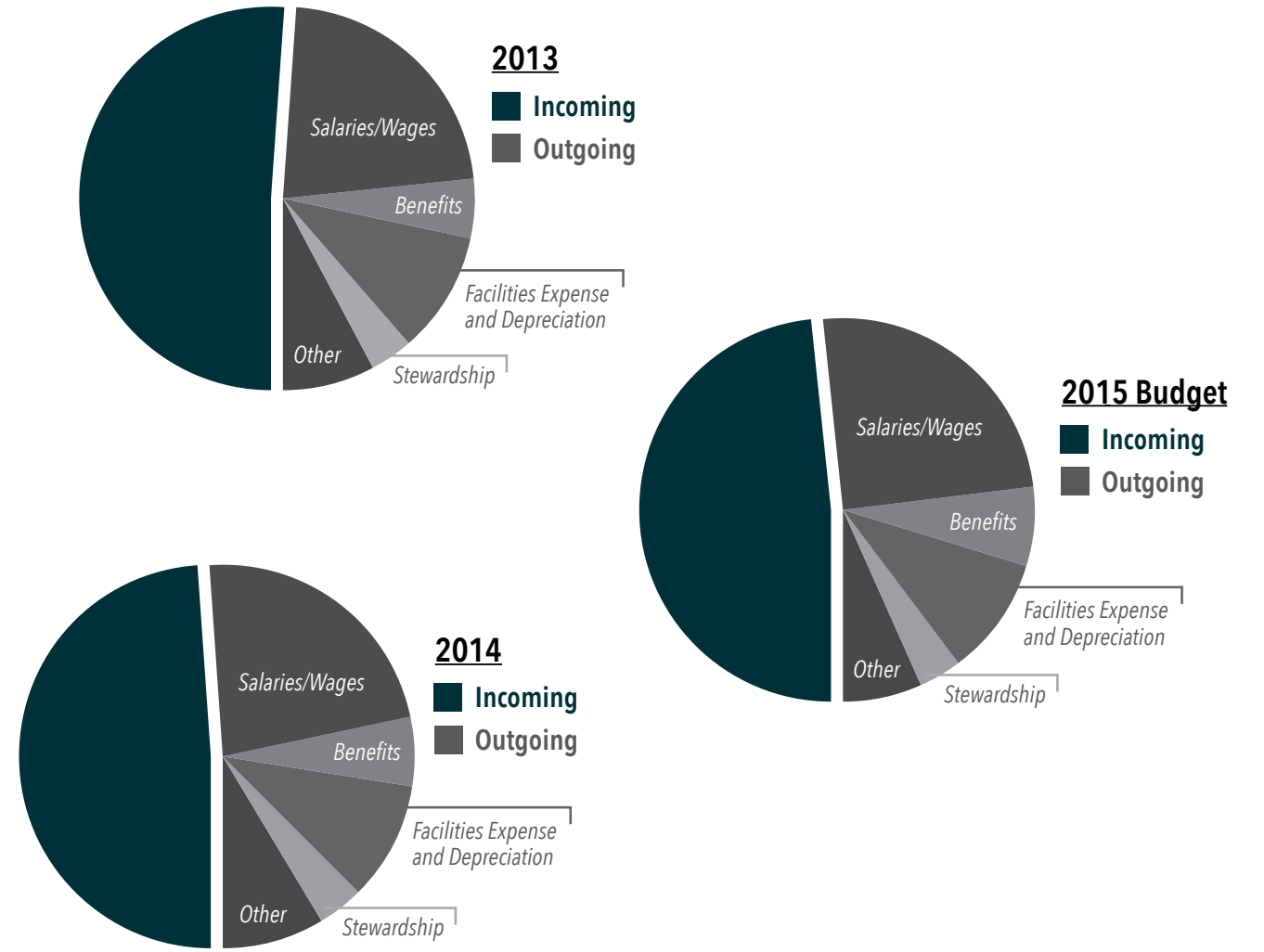
— Fr. Pat Click

DESIGNATED & TITHING OUTREACH FUNDS



2014 breakdown
 58% externally managed
 42% internally managed

SOURCES AND USES OF FUNDS



ST. LOUIS DE MONTFORT MINISTRIES

INTERNALLY MANAGED

- [Feeding Noblesville Seniors](#)
- [St. Louis de Montfort Food Pantry](#)
- [St. Nicholas Fund](#)
- [1,099 Thanksgiving baskets were donated by parishioners in 2014](#)

EXTERNALLY MANAGED

- [Archdiocese for the Military Service](#)
- [Aid to the Church in Central & Eastern Europe](#)
- [Appeal for Support of Catholic Press](#)
- [Birthright of Cicero](#)
- [Brazil Mission](#)
- [Catholic Campaign for Human Development](#)

Catholic Relief Services

- [Coalition for Homelessness Intervention & Prevention \(CHIP\)](#)
- [Dig Deep](#)
- [Diocese of Hinche, Haiti](#)
- [Edelweiss House](#)
- [Good Samaritan Network](#)
- [Holy Family Shelter](#)

Holy Land

- [Interfaith Hospitality Network \(IHN\)](#)
- [Missionaries Church of Vietnam](#)
- [Open Door Food Pantry](#)
- [Propagation of the Faith](#)
- [Religious Retirement Fund](#)
- [Seminarian Fund Appeal](#)
- [Solidarity Fund for the Church in Africa](#)

St. John Newmann

- [St. Jude's Childrens Hospital](#)
- [St. Patrick's Mexico Mission](#)
- [The Lords Pantry](#)
- [The O'Connor House](#)
- [Typhoon Yolanda](#)
- [World Mission Sunday](#)



FINANCIAL SUMMARY

	2013	2014	2015 BUDGET
PARISH			
Revenue	\$4,874,807	\$4,877,602	\$4,655,034
Operating Expenses			
Salaries and Wages	\$2,100,810	\$2,261,695	\$2,373,524
Benefits	495,114	577,166	654,114
Facilities Expense and Depreciation	955,424	986,944	957,260
Stewardship (tithing, tuition assistance, school support)	357,060	398,928	343,960
Other	725,544	838,334	628,487
Total	4,633,952	5,063,067	4,957,345
Surplus/(Deficit)	\$ 240,855	\$ (185,465)	\$ (302,311)
Tithe breakdown:			
External Ministries	\$ 98,464	\$119,527	\$123,960
Internal Ministries	110,637	87,194	70,000
	\$209,101	\$206,721	\$193,960
Source of tithe:			
10% of weekly collection	\$185,606	\$192,866	\$193,960
100% of various holy days	23,495	13,855	–
	\$209,101	\$206,721	\$193,960
Mortgage payments			
Principal and interest (regular payment)	\$406,735	\$406,735	\$203,368
Additional principal payments	98,918	92,318	16,850
Total	\$505,653	\$499,053	\$220,218

ST. LOUIS DE MONTFORT FINANCE COUNCIL MEMBERS

Terry Arndt	Jerome LaReau
Eric Benner	Tony Lloyd
Sarah Brelage	Chris McCauley - Chair
John DeLucia	Lisa Merz
Bruce Franklin	Tom Thieme
Steve Gavin	Kerry Zerla

PARISH PARTICIPANTS

Fr. Pat Click, *Pastor*
 Jeff Oelker, *Director of Ministry and Operations*
 Bob Stephanak, *Accounting Manager*

The Finance Council thanks Polly Bonacuse and Anne Griffin for sharing their time and talent in creating this brochure.

MAJOR PROJECTS

HVAC controls

Aging heating and air conditioning units were upgraded campus wide.

Information technology upgrade

Windows XP servers were upgraded and campus wireless system expanded to meet demand.

Ministry center renovation

Partnering with Mardi de Montfort, the Youth Ministry Center received an expanded kitchen, new floors and furniture as well as modernized sound and video systems.

Sports practice field

Partnering with Hamilton Southeastern School Corporation, practice field improvements will be made at Riverside Jr. High School for St. Louis de Montfort sports teams' use.

Hearing loop

For parishioners with hearing aids, hearing loop technology was added in the church to improve sound quality.

Security improvements

An entry card system was installed at all campus buildings. Laminated glass windows were added at the school.