

***Our Lady of Peace Parish  
Milmont Park, PA 19033***

Dear Parishioners,

Since I arrived here as pastor in mid June, parishioners have been asking questions about the parish finances. Sister Rose Mary, the parish business manager, and I have been working with the Archdiocesan Office of Parish Finances to clarify the pre merger and post merger financial picture of both parish communities with a goal of having a clear path forward. Attached for your information is the resulting narrative detailing both the finances pre and post parish merger.

Thanks to Dr. Helen North, the parish benefited from her generous bequest creating a healthy financial reserve. However, as you'll note in reviewing the material, that reserve is quickly diminishing. This is largely the result of a decrease in the Sunday collections (\$300,000 on annual average) and well as an increase in the subsidy of the parish school (\$1.4 million over the last four years).

You'll also appreciate knowing, the parish Finance Council has been newly constituted with concerned parishioners dedicated to ensuring parish sustainability. In addition, the parish has adopted a new governance model for the administration of the school. The Board of Limited Jurisdiction is taking charge of - amongst other things - the finances of the school. More information on their work will be forth coming.

I hope this information proves helpful to you and answers your questions. If you have any other questions, please feel free to email me at [fatherdevlinolp@gmail.com](mailto:fatherdevlinolp@gmail.com)

Sincerely,  
*Father Joseph Devlin*