

The Archdiocese of New Orleans 401(k) Plan

We all know that saving for the future is important. The Archdiocese of New Orleans 401(k) Plan ("the 401(k) Plan") is designed to help you save for retirement. The 401(k) Plan offers great features, including:

- **Pre-tax savings** – you pay less in taxes today
- **Employer contribution** – extra money that helps your account grow
- **Tax-deferred investing** – your savings grow without being taxed
- **A choice of investments** – so you can create a portfolio that's right for you
- **Loans and withdrawals** – should you need your savings before retirement
- **24/7 account access** – through the Internet or by phone

Automatic enrollment

The 401(k) Plan has a feature called **auto enrollment** that makes it easy to start saving. Participation in the 401(k) Plan is optional, but auto-enrollment ("Easy-Enroll") means that if you neither enroll on your own nor decline enrollment, you will be automatically enrolled at a pre-tax contribution rate of 4% of your eligible compensation with your savings deposited into the Target Retirement Fund.

Getting enrolled is easy... and smart!

It's important that everyone saves for retirement. The best way to have the savings you'll need is to just get started.

Go to MY HR (<https://archdioceseno.voya.com>). Search: 401(k) and follow the enrollment instructions.

Get started by setting your retirement goals. Based on your answers, you'll be shown your potential monthly retirement income need. Then it's time to make some decisions.

- **First:** Choose how much you want to save from your paycheck.
- **Next:** Select your investments.

Then choose your beneficiaries. Before you sign off, be sure to confirm your elections and submit.

That's it! Just a few easy steps and you are enrolled in the Plan and making progress towards securing your financial future. Contributions typically begin within one or two pay periods.

Generally speaking, Target Date funds target a certain date range for retirement, or the date the investor plans to start withdrawing money. Investors can select the fund that corresponds to their target date. They are designed to rebalance to a more conservative approach as the date nears. An investment in the Target Date fund is not guaranteed at any time, including on or after the target date.



If at any time you need help, Customer Service Associates are available from 7:00 a.m. to 7:00 p.m. Central Time, Monday through Friday (excluding New York Stock Exchange holidays). To speak with a Customer Service Associate, call the Information Line at **(877) 659-6995** and press 0.

