

MEETING MINUTES
Peach Crossing Property Owners Association
Board of Directors Meeting
September 23, 2008

I. Date Prepared: 09/30/08

II. Meeting Date and Time: 09/23/2008 at 8:00 PM

A. Present:

Dale Browne

dale-browne@hotmail.com

Rodney Horrell

rorrell@yahoo.com

Gene McCallum

genemc13@yahoo.com

Brian Stipe

thestipes@embarqmail.com

Easy Foster

fostersa@embarqmail.com

B. New Business:

1. Those present created an agenda for the General HOA meeting scheduled for October 13, 2008 at 7pm in the Peach Crossing Community Center
2. A discussion of the proposed deed restrictions and comments from committees took place. Rodney agreed to speak directly with the chairman of the ACC to get additional information on the comments received from the ACC. After this discussion ballots for the general meeting will be made.

C. Old Business

1. Tank/pond committee: Rodney indicated this idea should be on hold until the HOA owned the pond. But felt this would be a good general meeting topic: 3 Board members on the committee with 2 at large committee members (would allow committee to make decisions surrounding the tank; if at large members equal to or exceed number of Board members on committee, the committee cannot act on decisions without Board approval, per Texas State law, making the committee more advisory in nature).
 - a. This will be an agenda item at the General Meeting on 6/30/08.
 - b. 9/23/08 There is now an active Tank/Pond Committee that is working on no or low cost ideas to beautify the pond area.
2. Bank accounts: Dale Browne will get Rodney Horrell the password and username to access account activity online. Dale also queried the group to ascertain if we could transfer the two old accounts into the new account. Rodney indicated we should wait until all known outstanding checks have cleared, or at least look at the February and March statements before transferring the money out, but agreed with the idea.
 - a. Online access is set up with the new account. Mark Homeyer will need to close out the old accounts and deliver the remaining funds to the association.

- b. 9/23/08 Mark Homeyer's signature is required to close remaining account. Dale will follow up with Mark to make sure all outstanding checks
- 3. Electricity: Dale is working on this, and needs to get with Mark. Still not clear if all has been transferred to HOA. Dale thought it had. Mark thought it hadn't.
 - a. Meter is in place, Homeyer is having the Irrigation controls connected to the new meter in the next 2 weeks.
 - b. 9/23/08 Mark Homeyer needs to complete the transfer.
- 4. Treasurer's Report: Rodney gave review of Financial Statements. It appears there will be a minor surplus at year's end.

D. Next Meeting

- 1. Next Board meeting will be scheduled at a later date.

Prepared by:

Easy Foster
Secretary

Waiver of Notice and Consent

The undersigned, by signing these minutes of this meeting of the Board of Directors, do hereby waive notice of the time and place of the meeting, consent to the meeting and approve the contents of the minutes of this meeting.

Dale Brown

Date: _____

Rodney Horrell

Date: _____

Easy Foster

Date: _____

Brian Stipe

Date: _____

Gene McCallum

Date: _____