

# **Robert D. Goldstein, CPA**

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**Member of the TSCPA and the AICPA Center for Audit Quality**

## **Report on the Firm's System of Quality Control**

November 29, 2017

To the Shareholders of Thompson, Derrig & Craig, P.C.  
and the Peer Review Committee of the Texas Society of CPAs

I have reviewed the system of quality control for the accounting and auditing practice of Thompson, Derrig & Craig, P.C. (the firm) in effect for the year ended July 31, 2017. My peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the Standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

### **Firm's Responsibility**

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

### **Peer Reviewer's Responsibility**

My responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on my review.

### **Required Selections and Considerations**

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act, and an audit of an employee benefit plan.

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As part of my peer review, I considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of my procedures.

### **Opinion**

In my opinion, the system of quality control for the accounting and auditing practice of Thompson, Derrig & Craig, P.C. in effect for the year ended July 31, 2017, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Thompson, Derrig & Craig, P.C. has received a peer review rating of *pass*.

A handwritten signature in blue ink that reads "Robert D. Goldstein, CPA". The signature is written in a cursive style.

Robert D. Goldstein, CPA

March 13, 2018

Durwood Thompson  
Thompson, Derrig & Craig, PC  
1598 COPPERFIELD PKWY  
COLLEGE STATION, TX 77845-4674 4674

Dear Durwood Thompson:

It is my pleasure to notify you that on March 12, 2018, the Texas Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is January 31, 2021. This is the date by which all review documents should be completed and submitted to the administering entity. If your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation and support of the profession's practice-monitoring programs.

Sincerely,



Jerry Cross  
Director - Peer Review  
peerreview@tscpa.net 800-428-0272 Opt. 2  
Texas Society of CPAs

CC: Robert Goldstein

Firm Number: 900010045315

Review Number: 551457