

St. Austin Catholic Church
Parish Finance
January 28, 2019
Meeting Summary

Attendees: Fr. Chuck, Jennifer Anderson (ex officio), Berta Smoak (ex officio), Trish Dolese, Randy Hagman, Ida Malina, Scott Carruth, Ken Mills, Patrick Quinn, John Hawkins, Mario Espinoza. **Absent:** Nick Dyer

1. **Review Current Financials** – Berta provided an overview of items from the current financials. Of particular note, the Christmas collection was excellent! We are hoping for the same for Easter.
2. **Stewardship Update** – Jennifer provided an update on our annual offertory, the Faithful to Our Mission campaign, and discussed the timing of the new Diocesan campaign. We also discussed the timing of an annual offertory appeal in light of the Diocesan campaign. With respect to the FTOM campaign, the status report mailing did generate some payments on pledges, that helps bolster the final accounting. The likely goal is to close the FTOM books at the end of the fiscal year (June). Any additional funds that come in after that time will be directed to a restricted building fund.
3. **Property Update**
 - a. Tenant Updates – Berta advised that the Subway space is still available and that the parish is seeking market it is a short term rental space, pending any decisions with respect to the Development project. There is a small possibility that one of the hotel subcontractors may want the space as well.
 - b. Major repairs - Garage elevators are taking longer to repair than expected. Our dismay has been communicated to the vendor.
4. **Health Insurance Update** – Berta provided an update on issues with employees transitioning to the HSA insurance option and recourse these employees may have to move back to the regular plan. These issues are being addressed by the Diocese.
5. **Development Committee Update** – Fr. Chuck provided a brief update. We are basically waiting to get numbers from the developer so we can begin running our financial models.
6. **Establishment of a Building Fund** – A discussion was held on the merits of establishing a permanent building fund. No action was taken based on the discussion.

Next Meeting: (Moving to Last Monday of each Month)

February 25th