

St. Anne Catholic Church
ARCHDIOCESE OF GALVESTON-HOUSTON
Tomball, Texas

REPORT TO PARISH HIGHLIGHTS
YEAR ENDING JUNE 30, 2017

- Although our donations were 14% below the budgeted amount the parish is financially sound.
- We kept our expenses at or below the budgeted amount.
- We limited our capital improvements at a minimum this year focusing on the renovation of the parish hall.
- We have been paying down our long-term debt. We renegotiated our debt in July 2015 with a balance of \$970,000. The renewed debt called for \$10k monthly payments for 5 years with a balloon payment of \$571k in July 2020. We have been making extra payments and anticipate eliminating the entire debt on or before July 2020.
- In the recent past we have aggressively improved our facilities:
 - Replaced most of the roofs.
 - Painted church and other buildings to include replacing rotted wood.
 - Resurfaced the parking lot.
 - Limited renovation and updating our offices.
- Under FR Tommy's guidance we are focusing on:
 - Eliminate parish debt
 - Enhance our youth ministry
 - Review and develop a strategic plan